

Employees' Retirement System of the County of Milwaukee

Portfolio Valuation Snapshot

September 2, 2022

Summary	Market Value	
September 2, 2022	1,704,303,941	(from custodian)
July 31, 2022	1,755,037,110	(from Flash Report)

Notes: Titles are a little different from Northern Trust than we are used to seeing from Marquette
Partnerships are Private Equity; Adjustments to Cash are pending sales/purchases
Derivative Offsets are Equity Futures and Fixed Income Futures

The numbers provided in this report are for a point in time and may not be numbers for that date.

Asset Detail

Description	Base Currency	Market Value	Unrealized Gains/Losses	Cost	Market Value %
Total	USD	1,704,303,941	354,876,635	1,349,427,306	100.00%
Equities	USD	635,936,141	23,406,178	612,529,963	37.31%
Fixed Income	USD	242,835,598	(20,779,881)	263,615,478	14.25%
Real Estate	USD	140,365,778	89,736,501	50,629,278	8.24%
Partnerships (PE)	USD	578,070,371	205,886,531	372,183,840	33.92%
Derivative Offsets	USD	(29,338,739)	(114,851)	(29,223,889)	-1.72%
Hedge Fund	USD	103,971,508	56,642,180	47,329,328	6.10%
Cash and Cash Eq	USD	32,563,078	99,977	32,463,101	1.91%
Adjustments to Cash	USD	(99,793)	-	(99,793)	-0.01%