

Employees' Retirement System of the County of Milwaukee

Portfolio Valuation Snapshot

October 16, 2020

Summary	Market Value	
October 16, 2020	1,668,566,735	(from custodian)
August 31, 2020	1,628,144,987	(from Flash Report)

Notes: Titles are a little different from Northern Trust than we are used to seeing from Marquette
 Partnerships are Private Equity; Adjustments to Cash are pending sales/purchases
 Derivative Offsets are Equity Futures and Fixed Income Futures

The numbers provided in this report are for a point in time and may not be all-inclusive numbers for that date.

Asset Detail

Description	Base Currency	Market Value	Unrealized Gains/Losses	Cost	Market Value %
Total		1,668,566,735	331,924,730	1,335,529,177	100.00%
Equities	USD	618,465,413	94,244,286	524,102,651	37.07%
Fixed Income	USD	318,195,290	22,700,850	294,502,318	19.07%
Real Estate	USD	156,520,003	56,611,531	99,908,472	9.38%
Partnerships (PE)	USD	403,560,405	104,014,215	299,546,190	24.19%
Derivative Offsets	USD	(28,342,669)	(354,916)	(27,987,752)	-1.70%
Hedge Fund	USD	145,263,837	54,708,101	90,555,736	8.71%
Cash and Cash Eq	USD	57,888,113	664	57,885,218	3.47%
Adjustments to Cash		(2,983,657)	-	(2,983,657)	-0.18%