

Employees' Retirement System of the County of Milwaukee

Portfolio Valuation Snapshot

October 15, 2021

Summary	Market Value	
October 15, 2021	1,914,544,047	(from custodian)
September 30, 2021	1,892,343,520	(from Flash Report)

Notes: Titles are a little different from Northern Trust than we are used to seeing from Marquette
 Partnerships are Private Equity; Adjustments to Cash are pending sales/purchases
 Derivative Offsets are Equity Futures and Fixed Income Futures

The numbers provided in this report are for a point in time and may not be all-inclusive numbers for that date.

Asset Detail

Description	Base Currency	Market Value	Unrealized Gains/Losses	Cost	Market Value %
Total	USD	1,914,544,047	481,139,560	1,432,392,807	100.00%
Equities	USD	787,974,391	130,042,908	657,845,588	41.16%
Fixed Income	USD	339,620,370	19,333,482	319,362,387	17.74%
Real Estate	USD	134,627,911	63,708,088	70,919,823	7.03%
Partnerships (PE)	USD	486,393,787	192,743,061	293,650,726	25.41%
Derivative Offsets	USD	(70,774,058)	43,943	(70,818,001)	-3.70%
Hedge Fund	USD	159,979,676	75,267,904	84,711,772	8.36%
Cash and Cash Eq	USD	76,987,723	174	76,986,265	4.02%
Adjustments to Cash	USD	(265,752)	-	(265,752)	-0.01%