

Employees' Retirement System of the County of Milwaukee

Portfolio Valuation Snapshot

May 7, 2021

Summary	Market Value	
May 7, 2021	1,819,215,997	(from custodian)
March 31, 2021	1,795,340,226	(from Flash Report)

Notes: Titles are a little different from Northern Trust than we are used to seeing from Marquette
 Partnerships are Private Equity; Adjustments to Cash are pending sales/purchases
 Derivative Offsets are Equity Futures and Fixed Income Futures

The numbers provided in this report are for a point in time and may not be all-inclusive numbers for that date.

Asset Detail

Description	Base Currency	Market Value	Unrealized Gains/Losses	Cost	Market Value %
Total		1,819,215,997	537,008,865	1,281,072,057	100.00%
Equities	USD	749,497,527	255,097,589	494,329,733	41.20%
Fixed Income	USD	326,260,042	20,269,965	304,925,869	17.93%
Real Estate	USD	153,733,124	57,214,482	96,518,643	8.45%
Partnerships (PE)	USD	425,268,308	138,690,142	286,578,166	23.38%
Derivative Offsets	USD	(49,027,927)	(1,733,450)	(47,294,477)	-2.70%
Hedge Fund	USD	152,121,410	67,469,909	84,651,500	8.36%
Cash and Cash Eq	USD	60,966,943	228	60,966,054	3.35%
Adjustments to Cash		396,570	-	396,570	0.02%