

Employees' Retirement System of the County of Milwaukee

Portfolio Valuation Snapshot

March 5, 2021

Summary	Market Value	
March 5, 2021	1,753,551,590	(from custodian)
January 31, 2021	1,740,233,021	(from Flash Report)

Notes: Titles are a little different from Northern Trust than we are used to seeing from Marquette
 Partnerships are Private Equity; Adjustments to Cash are pending sales/purchases
 Derivative Offsets are Equity Futures and Fixed Income Futures

The numbers provided in this report are for a point in time and may not be all-inclusive numbers for that date.

Asset Detail

Description	Base Currency	Market Value	Unrealized Gains/Losses	Cost	Market Value %
Total		1,753,551,590	460,243,449	1,292,148,716	100.00%
Equities	USD	727,698,148	207,094,157	520,436,229	41.50%
Fixed Income	USD	313,455,396	18,745,702	293,718,493	17.88%
Real Estate	USD	154,381,935	55,997,668	98,384,267	8.80%
Partnerships (PE)	USD	402,978,669	117,795,814	285,182,855	22.98%
Derivative Offsets	USD	(25,248,075)	(333,576)	(24,914,499)	-1.44%
Hedge Fund	USD	145,595,066	60,943,565	84,651,500	8.30%
Cash and Cash Eq	USD	35,338,208	119	35,337,628	2.02%
Adjustments to Cash		(647,757)	-	(647,757)	-0.04%