

Employees' Retirement System of the County of Milwaukee

Portfolio Valuation Snapshot

March 4, 2022

Summary	Market Value	
March 4, 2022	1,863,444,679	(from custodian)
January 31, 2022	1,897,683,230	(from Flash Report)

Notes: Titles are a little different from Northern Trust than we are used to seeing from Marquette
Partnerships are Private Equity; Adjustments to Cash are pending sales/purchases
Derivative Offsets are Equity Futures and Fixed Income Futures

The numbers provided in this report are for a point in time and may not be all-inclusive numbers for that date.

Asset Detail

Description	Base Currency	Market Value	Unrealized Gains/Losses	Cost	Market Value %
Total	USD	1,863,444,679	464,808,817	1,398,635,863	100.00%
Equities	USD	737,313,758	102,256,739	635,057,019	39.57%
Fixed Income	USD	312,147,127	6,781,170	305,365,957	16.75%
Real Estate	USD	145,444,262	77,214,135	68,230,126	7.81%
Partnerships (PE)	USD	505,123,360	202,880,631	302,242,729	27.11%
Derivative Offsets	USD	(25,943,553)	1,088,886	(27,032,439)	-1.39%
Hedge Fund	USD	159,357,995	74,585,463	84,772,532	8.55%
Cash and Cash Eq	USD	30,779,048	1,792	30,777,256	1.65%
Adjustments to Cash	USD	(777,318)	-	(777,318)	-0.04%