

Employees' Retirement System of the County of Milwaukee

Portfolio Valuation Snapshot

March 18, 2022

Summary	Market Value	
March 18, 2022	1,850,491,143	(from custodian)
February 28, 2022	1,857,850,002	(from Flash Report)

Notes: Titles are a little different from Northern Trust than we are used to seeing from Marquette
 Partnerships are Private Equity; Adjustments to Cash are pending sales/purchases
 Derivative Offsets are Equity Futures and Fixed Income Futures

The numbers provided in this report are for a point in time and may not be all-inclusive numbers for that date.

Asset Detail

Description	Base Currency	Market Value	Unrealized Gains/Losses	Cost	Market Value %
Total	USD	1,850,491,143	447,802,851	1,402,688,292	100.00%
Equities	USD	741,113,363	102,664,940	638,448,423	40.05%
Fixed Income	USD	307,597,041	(299,536)	307,896,577	16.62%
Real Estate	USD	145,444,262	77,214,135	68,230,126	7.86%
Partnerships (PE)	USD	497,486,670	197,726,370	299,760,300	26.88%
Derivative Offsets	USD	(33,698,469)	(840,768)	(32,857,701)	-1.82%
Hedge Fund	USD	156,108,733	71,336,201	84,772,532	8.44%
Cash and Cash Eq	USD	37,498,948	1,508	37,497,440	2.03%
Adjustments to Cash	USD	(1,059,406)	-	(1,059,406)	-0.06%