

Employees' Retirement System of the County of Milwaukee

Portfolio Valuation Snapshot

June 4, 2021

Summary	Market Value	
June 4, 2021	1,812,409,802	(from custodian)
April 30, 2021	1,839,884,541	(from Flash Report)

Notes: Titles are a little different from Northern Trust than we are used to seeing from Marquette
 Partnerships are Private Equity; Adjustments to Cash are pending sales/purchases
 Derivative Offsets are Equity Futures and Fixed Income Futures

The numbers provided in this report are for a point in time and may not be all-inclusive numbers for that date.

Asset Detail

Description	Base Currency	Market Value	Unrealized Gains/Losses	Cost	Market Value %
Total		1,812,409,802	416,855,480	1,394,501,738	100.00%
Equities	USD	749,813,736	132,909,500	616,755,926	41.37%
Fixed Income	USD	325,403,131	19,840,164	304,658,904	17.95%
Real Estate	USD	153,733,124	57,214,482	96,518,643	8.48%
Partnerships (PE)	USD	422,335,606	137,758,393	284,577,213	23.30%
Derivative Offsets	USD	(41,877,847)	(1,168,942)	(40,708,905)	-2.31%
Hedge Fund	USD	154,983,070	70,301,662	84,681,408	8.55%
Cash and Cash Eq	USD	48,186,796	220	48,186,363	2.66%
Adjustments to Cash		(167,814)	-	(167,814)	-0.01%