

# Employees' Retirement System of the County of Milwaukee

## Portfolio Valuation Snapshot

June 18, 2021

Summary	Market Value	
June 18, 2021	1,835,103,292	(from custodian)
May 31, 2021	1,838,602,121	(from Flash Report)

Notes: Titles are a little different from Northern Trust than we are used to seeing from Marquette  
Partnerships are Private Equity; Adjustments to Cash are pending sales/purchases  
Derivative Offsets are Equity Futures and Fixed Income Futures

**The numbers provided in this report are for a point in time and may not be all-inclusive numbers for that date.**

### Asset Detail

Description	Base Currency	Market Value	Unrealized Gains/Losses	Cost	Market Value %
<b>Total</b>		1,835,103,292	410,310,676	1,423,707,959	100.00%
<b>Equities</b>	USD	762,120,660	124,655,127	637,332,461	41.53%
<b>Fixed Income</b>	USD	336,019,871	21,588,383	313,481,235	18.31%
<b>Real Estate</b>	USD	153,733,124	57,214,482	96,518,643	8.38%
<b>Partnerships (PE)</b>	USD	421,197,744	136,347,234	284,850,510	22.95%
<b>Derivative Offsets</b>	USD	(64,770,826)	203,732	(64,974,558)	-3.53%
<b>Hedge Fund</b>	USD	154,983,070	70,301,662	84,681,408	8.45%
<b>Cash and Cash Eq</b>	USD	72,947,837	56	72,946,449	3.98%
<b>Adjustments to Cash</b>		(1,128,188)	-	(1,128,188)	-0.06%