

# Employees' Retirement System of the County of Milwaukee

## Portfolio Valuation Snapshot

July 2, 2021

Summary	Market Value	
July 2, 2021	1,866,602,544	(from custodian)
May 31, 2021	1,838,602,121	(from Flash Report)

Notes: Titles are a little different from Northern Trust than we are used to seeing from Marquette  
 Partnerships are Private Equity; Adjustments to Cash are pending sales/purchases  
 Derivative Offsets are Equity Futures and Fixed Income Futures

**The numbers provided in this report are for a point in time and may not be all-inclusive numbers for that date.**

### Asset Detail

Description	Base Currency	Market Value	Unrealized Gains/Losses	Cost	Market Value %
<b>Total</b>	USD	1,866,602,544	443,117,786	1,422,411,876	100.00%
<b>Equities</b>	USD	768,940,135	129,360,536	639,490,443	41.19%
<b>Fixed Income</b>	USD	335,004,115	22,095,244	311,925,871	17.95%
<b>Real Estate</b>	USD	152,904,624	56,385,982	96,518,643	8.19%
<b>Partnerships (PE)</b>	USD	448,870,399	164,680,884	284,189,515	24.05%
<b>Derivative Offsets</b>	USD	(60,141,398)	(478,554)	(59,662,844)	-3.22%
<b>Hedge Fund</b>	USD	155,754,995	71,073,587	84,681,408	8.34%
<b>Cash and Cash Eq</b>	USD	64,916,457	108	64,915,623	3.48%
<b>Adjustments to Cash</b>	USD	353,217	-	353,217	0.02%