

Employees' Retirement System of the County of Milwaukee

Portfolio Valuation Snapshot

July 16, 2021

Summary	Market Value	
July 16, 2021	1,883,948,556	(from custodian)
June 30, 2021	1,887,446,660	(from Flash Report)

Notes: Titles are a little different from Northern Trust than we are used to seeing from Marquette
 Partnerships are Private Equity; Adjustments to Cash are pending sales/purchases
 Derivative Offsets are Equity Futures and Fixed Income Futures

The numbers provided in this report are for a point in time and may not be all-inclusive numbers for that date.

Asset Detail

Description	Base Currency	Market Value	Unrealized Gains/Losses	Cost	Market Value %
Total	USD	1,883,948,556	447,640,215	1,435,215,166	100.00%
Equities	USD	769,762,093	122,323,289	647,338,745	40.86%
Fixed Income	USD	340,487,114	24,557,014	314,938,746	18.07%
Real Estate	USD	153,091,032	58,729,345	94,361,687	8.13%
Partnerships (PE)	USD	460,137,916	171,900,782	288,237,134	24.42%
Derivative Offsets	USD	(65,851,336)	(943,747)	(64,907,589)	-3.50%
Hedge Fund	USD	155,754,995	71,073,587	84,681,408	8.27%
Cash and Cash Eq	USD	71,679,488	(57)	71,677,781	3.80%
Adjustments to Cash	USD	(1,112,745)	-	(1,112,745)	-0.06%