

# Employees' Retirement System of the County of Milwaukee

## Portfolio Valuation Snapshot

August 6, 2021

Summary	Market Value	
August 6, 2021	1,877,231,084	(from custodian)
June 30, 2021	1,887,446,660	(from Flash Report)

Notes: Titles are a little different from Northern Trust than we are used to seeing from Marquette  
 Partnerships are Private Equity; Adjustments to Cash are pending sales/purchases  
 Derivative Offsets are Equity Futures and Fixed Income Futures

**The numbers provided in this report are for a point in time and may not be all-inclusive numbers for that date.**

### Asset Detail

Description	Base Currency	Market Value	Unrealized Gains/Losses	Cost	Market Value %
<b>Total</b>	USD	1,877,231,084	451,823,885	1,424,363,521	100.00%
<b>Equities</b>	USD	768,695,820	127,327,384	641,298,670	40.95%
<b>Fixed Income</b>	USD	334,161,805	25,339,423	307,848,847	17.80%
<b>Real Estate</b>	USD	151,714,963	59,559,973	92,154,990	8.08%
<b>Partnerships (PE)</b>	USD	459,902,916	168,789,617	291,113,299	24.50%
<b>Derivative Offsets</b>	USD	(48,771,558)	(1,283,915)	(47,487,643)	-2.60%
<b>Hedge Fund</b>	USD	156,772,861	72,091,453	84,681,408	8.35%
<b>Cash and Cash Eq</b>	USD	55,020,006	(50)	55,019,680	2.93%
<b>Adjustments to Cash</b>	USD	(265,730)	-	(265,730)	-0.01%