

Employees' Retirement System of the County of Milwaukee

Portfolio Valuation Snapshot

August 20, 2021

Summary	Market Value	
August 20, 2021	1,865,688,995	(from custodian)
July 31, 2021	1,879,443,214	(from Flash Report)

Notes: Titles are a little different from Northern Trust than we are used to seeing from Marquette
 Partnerships are Private Equity; Adjustments to Cash are pending sales/purchases
 Derivative Offsets are Equity Futures and Fixed Income Futures

The numbers provided in this report are for a point in time and may not be all-inclusive numbers for that date.

Asset Detail

Description	Base Currency	Market Value	Unrealized Gains/Losses	Cost	Market Value %
Total	USD	1,865,688,995	436,711,995	1,427,928,859	100.00%
Equities	USD	757,099,844	114,478,410	642,511,236	40.58%
Fixed Income	USD	335,623,608	24,774,149	309,914,016	17.99%
Real Estate	USD	151,714,963	59,559,973	92,154,990	8.13%
Partnerships (PE)	USD	458,351,012	166,782,526	291,568,486	24.57%
Derivative Offsets	USD	(50,244,808)	(974,555)	(49,270,252)	-2.69%
Hedge Fund	USD	156,772,861	72,091,453	84,681,408	8.40%
Cash and Cash Eq	USD	56,267,317	38	56,264,778	3.02%
Adjustments to Cash	USD	104,198	-	104,198	0.01%