

Employees' Retirement System of the County of Milwaukee

Portfolio Valuation Snapshot

April 16, 2021

Summary	Market Value	
April 16, 2021	1,815,092,227	(from custodian)
March 31, 2021	1,795,340,226	(from Flash Report)

Notes: Titles are a little different from Northern Trust than we are used to seeing from Marquette
Partnerships are Private Equity; Adjustments to Cash are pending sales/purchases
Derivative Offsets are Equity Futures and Fixed Income Futures

The numbers provided in this report are for a point in time and may not be all-inclusive numbers for that date.

Asset Detail

Description	Base Currency	Market Value	Unrealized Gains/Losses	Cost	Market Value %
Total		1,815,092,227	487,444,271	1,326,607,906	100.00%
Equities	USD	744,941,813	232,388,213	541,116,123	41.04%
Fixed Income	USD	328,796,026	18,012,564	307,141,200	18.11%
Real Estate	USD	152,745,008	55,173,622	98,384,267	8.42%
Partnerships (PE)	USD	431,344,546	117,260,886	287,202,072	23.76%
Derivative Offsets	USD	(59,258,584)	(502,523)	(57,520,295)	-3.26%
Hedge Fund	USD	149,762,789	65,111,288	84,651,500	8.25%
Cash and Cash Eq	USD	67,447,875	221	65,608,894	3.72%
Adjustments to Cash		(687,246)	-	24,145	-0.04%