

Employees' Retirement System of the County of Milwaukee

Portfolio Valuation Snapshot

April 1, 2022

Summary	Market Value	
April 1, 2022	1,843,661,018	(from custodian)
February 28, 2022	1,857,850,002	(from Flash Report)

Notes: Titles are a little different from Northern Trust than we are used to seeing from Marquette
Partnerships are Private Equity; Adjustments to Cash are pending sales/purchases
Derivative Offsets are Equity Futures and Fixed Income Futures

The numbers provided in this report are for a point in time and may not be all-inclusive numbers for that date.

Asset Detail

Description	Base Currency	Market Value	Unrealized Gains/Losses	Cost	Market Value %
Total	USD	1,843,661,018	449,016,411	1,394,644,607	100.00%
Equities	USD	753,395,945	111,151,647	642,244,298	40.86%
Fixed Income	USD	289,761,232	(4,208,362)	293,969,594	15.72%
Real Estate	USD	145,444,262	77,214,135	68,230,126	7.89%
Partnerships (PE)	USD	493,903,818	195,015,449	298,888,369	26.79%
Derivative Offsets	USD	(81,230,578)	(678,785)	(80,551,793)	-4.41%
Hedge Fund	USD	155,286,903	70,514,371	84,772,532	8.42%
Cash and Cash Eq	USD	86,316,678	7,955	86,308,722	4.68%
Adjustments to Cash	USD	782,758	-	782,758	0.04%