

# Employees' Retirement System of the County of Milwaukee

## Portfolio Valuation Snapshot

October 7, 2022

Summary	Market Value
October 7, 2022	1,653,899,552 (from custodian)
August 31, 2022	1,704,962,952 (from Flash Report)

Notes: Titles are a little different from Northern Trust than we are used to seeing from Marquette  
 Partnerships are Private Equity; Adjustments to Cash are pending sales/purchases  
 Derivative Offsets are Equity Futures and Fixed Income Futures

**The numbers provided in this report are for a point in time and may not be numbers for that date.**

### Asset Detail

Description	Base Currency	Market Value	Unrealized Gains/Losses	Cost	Market Value %
<b>Total</b>	USD	1,653,899,552	297,824,644	1,356,074,908	100.00%
<b>Equities</b>	USD	612,376,070	(8,249,468)	620,625,538	37.03%
<b>Fixed Income</b>	USD	236,354,146	(31,817,059)	268,171,205	14.29%
<b>Real Estate</b>	USD	137,322,326	92,185,229	45,137,097	8.30%
<b>Partnerships (PE)</b>	USD	561,042,339	189,075,435	371,966,904	33.92%
<b>Derivative Offsets</b>	USD	(39,158,757)	1,769,144	(40,927,901)	-2.37%
<b>Hedge Fund</b>	USD	102,162,317	54,832,989	47,329,328	6.18%
<b>Cash and Cash Eq</b>	USD	44,848,123	28,373	44,819,750	2.71%
<b>Adjustments to Cash</b>	USD	(1,047,014)	-	(1,047,014)	-0.06%