

Employees' Retirement System of the County of Milwaukee

Portfolio Valuation Snapshot

October 21, 2022

Summary	Market Value	
October 21, 2022	1,640,883,411	(from custodian)
September 30, 2022	1,618,910,589	(from Flash Report)

Notes: Titles are a little different from Northern Trust than we are used to seeing from Marquette
 Partnerships are Private Equity; Adjustments to Cash are pending sales/purchases
 Derivative Offsets are Equity Futures and Fixed Income Futures

The numbers provided in this report are for a point in time and may not be numbers for that date.

Asset Detail

Description	Base Currency	Market Value	Unrealized Gains/Losses	Cost	Market Value %
Total	USD	1,640,883,411	273,869,865	1,367,013,546	100.00%
Equities	USD	605,764,029	(21,102,654)	626,866,684	36.92%
Fixed Income	USD	237,297,387	(37,371,612)	274,668,999	14.46%
Real Estate	USD	137,627,935	92,490,838	45,137,097	8.39%
Partnerships (PE)	USD	560,149,098	185,022,850	375,126,248	34.14%
Derivative Offsets	USD	(48,254,685)	2,755,395	(51,010,080)	-2.94%
Hedge Fund	USD	99,319,039	51,989,711	47,329,328	6.05%
Cash and Cash Eq	USD	51,805,987	85,338	51,720,650	3.16%
Adjustments to Cash	USD	(2,825,380)	-	(2,825,380)	-0.17%