

Employees' Retirement System of the County of Milwaukee

Portfolio Valuation Snapshot

May 6, 2022

Summary	Market Value	
May 6, 2022	1,775,222,324	(from custodian)
March 31, 2022	1,864,223,556	(from Flash Report)

Notes: Titles are a little different from Northern Trust than we are used to seeing from Marquette
 Partnerships are Private Equity; Adjustments to Cash are pending sales/purchases
 Derivative Offsets are Equity Futures and Fixed Income Futures

The numbers provided in this report are for a point in time and may not be numbers for that date.

Asset Detail

Description	Base Currency	Market Value	Unrealized Gains/Losses	Cost	Market Value %
Total	USD	1,775,222,324	400,536,001	1,374,686,323	100.00%
Equities	USD	669,793,802	57,720,670	612,073,132	37.73%
Fixed Income	USD	254,401,275	(17,273,318)	271,674,593	14.33%
Real Estate	USD	147,529,792	81,816,776	65,713,015	8.31%
Partnerships (PE)	USD	560,167,468	204,153,243	356,014,225	31.55%
Derivative Offsets	USD	(27,506,606)	1,724,574	(29,231,180)	-1.55%
Hedge Fund	USD	136,164,429	72,391,897	63,772,532	7.67%
Cash and Cash Eq	USD	35,019,582	2,158	35,017,423	1.97%
Adjustments to Cash	USD	(347,418)	-	(347,418)	-0.02%