

Employees' Retirement System of the County of Milwaukee

Portfolio Valuation Snapshot

June 3, 2022

Summary	Market Value	
June 3, 2022	1,778,185,562	(from custodian)
April 30, 2022	1,801,374,304	(from Flash Report)

Notes: Titles are a little different from Northern Trust than we are used to seeing from Marquette
Partnerships are Private Equity; Adjustments to Cash are pending sales/purchases
Derivative Offsets are Equity Futures and Fixed Income Futures

The numbers provided in this report are for a point in time and may not be numbers for that date.

Asset Detail

Description	Base Currency	Market Value	Unrealized Gains/Losses	Cost	Market Value %
Total	USD	1,778,185,562	417,743,790	1,360,441,772	100.00%
Equities	USD	673,667,157	69,917,524	603,749,633	37.89%
Fixed Income	USD	243,544,285	(13,667,654)	257,211,940	13.70%
Real Estate	USD	152,849,611	87,136,595	65,713,015	8.60%
Partnerships (PE)	USD	571,883,506	206,164,308	365,719,198	32.16%
Derivative Offsets	USD	(15,833,379)	326,401	(16,159,780)	-0.89%
Hedge Fund	USD	131,662,137	67,860,543	63,801,594	7.40%
Cash and Cash Eq	USD	20,250,214	6,074	20,244,140	1.14%
Adjustments to Cash	USD	162,032	-	162,032	0.01%