

Employees' Retirement System of the County of Milwaukee

Portfolio Valuation Snapshot

August 5, 2022

Summary	Market Value
August 5, 2022	1,752,191,619 (from custodian)
June 30, 2022	1,707,403,882 (from Flash Report)

Notes: Titles are a little different from Northern Trust than we are used to seeing from Marquette
 Partnerships are Private Equity; Adjustments to Cash are pending sales/purchases
 Derivative Offsets are Equity Futures and Fixed Income Futures

The numbers provided in this report are for a point in time and may not be numbers for that date.

Asset Detail

Description	Base Currency	Market Value	Unrealized Gains/Losses	Cost	Market Value %
Total	USD	1,752,191,619	382,799,484	1,369,392,135	100.00%
Equities	USD	677,444,401	52,819,804	624,624,596	38.66%
Fixed Income	USD	259,382,010	(13,013,429)	272,395,439	14.80%
Real Estate	USD	140,365,778	89,736,501	50,629,278	8.01%
Partnerships (PE)	USD	572,157,733	202,221,456	369,936,277	32.65%
Derivative Offsets	USD	(53,187,611)	(2,675,461)	(50,512,150)	-3.04%
Hedge Fund	USD	101,006,873	53,696,766	47,310,107	5.76%
Cash and Cash Eq	USD	57,436,260	13,847	57,422,413	3.28%
Adjustments to Cash	USD	(2,413,825)	-	(2,413,825)	-0.14%