

Employees' Retirement System of the County of Milwaukee

Portfolio Valuation Snapshot

August 19, 2022

Summary	Market Value	
August 19, 2022	1,778,572,207	(from custodian)
July 31, 2022	1,755,037,110	(from Flash Report)

Notes: Titles are a little different from Northern Trust than we are used to seeing from Marquette
 Partnerships are Private Equity; Adjustments to Cash are pending sales/purchases
 Derivative Offsets are Equity Futures and Fixed Income Futures

The numbers provided in this report are for a point in time and may not be numbers for that date.

Asset Detail

Description	Base Currency	Market Value	Unrealized Gains/Losses	Cost	Market Value %
Total	USD	1,778,572,207	404,058,424	1,374,513,784	100.00%
Equities	USD	695,392,422	70,778,743	624,613,680	39.10%
Fixed Income	USD	255,407,397	(15,539,116)	270,946,513	14.36%
Real Estate	USD	140,365,778	89,736,501	50,629,278	7.89%
Partnerships (PE)	USD	580,605,745	205,983,288	374,622,457	32.64%
Derivative Offsets	USD	(51,400,019)	(3,046,132)	(48,353,886)	-2.89%
Hedge Fund	USD	103,393,786	56,083,679	47,310,107	5.81%
Cash and Cash Eq	USD	54,144,031	61,462	54,082,569	3.04%
Adjustments to Cash	USD	663,067	-	663,067	0.04%