

# Employees' Retirement System of the County of Milwaukee

## Portfolio Valuation Snapshot

April 15, 2022

Summary	Market Value	
April 15, 2022	1,827,749,531	(from custodian)
March 31, 2022	1,864,223,556	(from Flash Report)

Notes: Titles are a little different from Northern Trust than we are used to seeing from Marquette  
Partnerships are Private Equity; Adjustments to Cash are pending sales/purchases  
Derivative Offsets are Equity Futures and Fixed Income Futures

**The numbers provided in this report are for a point in time and may not be numbers for that date.**

### Asset Detail

Description	Base Currency	Market Value	Unrealized Gains/Losses	Cost	Market Value %
<b>Total</b>	USD	1,827,749,531	436,403,275	1,391,346,255	100.00%
<b>Equities</b>	USD	751,106,780	93,304,871	657,801,908	41.09%
<b>Fixed Income</b>	USD	293,511,576	(11,525,981)	305,037,556	16.06%
<b>Real Estate</b>	USD	142,606,355	77,214,135	65,392,219	7.80%
<b>Partnerships (PE)</b>	USD	502,642,376	204,253,151	298,389,225	27.50%
<b>Derivative Offsets</b>	USD	(102,938,692)	2,628,795	(105,567,487)	-5.63%
<b>Hedge Fund</b>	USD	134,286,903	70,514,371	63,772,532	7.35%
<b>Cash and Cash Eq</b>	USD	107,024,492	13,932	107,010,560	5.86%
<b>Adjustments to Cash</b>	USD	(490,258)	-	(490,258)	-0.03%