



**MILWAUKEE COUNTY EMPLOYEES' RETIREMENT SYSTEM
PENSION BOARD MEETING
AGENDA AND MEETING NOTICE
Wednesday, September 23, 2026**

The meeting will be held on **Wednesday, September 23, 2026, at 8:30 a.m.** at the Milwaukee County Courthouse at 901 N 9th St. Room 203-R in Milwaukee, WI 53233.

The meeting can be attended remotely by phone or on Microsoft Teams. The call-in number is: 1-414-436-3530 and the conference number is 657 068 553#

Alternatively, the meeting can be remotely accessed by Microsoft Teams at the following link:

https://teams.microsoft.com/l/meetup-join/19%3ameeting_ZTRhNWUzYjMtZTVlOC00OTk0LTkyYmltMmQ1YTfkYmI5NmYw%40thread.v2/0?context=%7b%22Tid%22%3a%22ab0c01f6-19e5-4e29-9dab-4d03f82b6495%22%2c%22Oid%22%3a%2225e36f77-63c7-4129-be28-660f68364ad4%22%7d

Call to Order

Roll Call

1. Chairperson's Report

For information only unless otherwise directed by the Board

Presented by Pension Board Chair

Estimated Length: 5 Minutes

2. Meeting Minutes – June 24, 2026, and August 26, 2026

Voting item: Approval of Minutes

Presented by the Secretary to the Pension Board

Estimated Length: 5 Minutes

3. Investment Consultant Report

For information only unless otherwise directed by the Board

Presented by Investment Consultant

Estimated Length: 20 Minutes

4. Financial Statement Estimate Use

For information only unless otherwise directed by the Board

Presented by Director of Retirement Plan Services

Estimated Length: 20 Minutes

5. Appeals and Rules Committee– July 29, 2026

a) Committee Report

For information only unless otherwise directed by the Board

Presented by Appeals and Rules Committee Chair

Estimated Length: 5 Minutes

b) Pension Board Rule Review Regarding Benefit Suspensions for Earned Income Reporting Non-Compliance

i) Rule 1010

Voting Item: Recommendation on Rule Revisions

Presented by the Director of Retirement Plan Services

Estimated Length: 10 Minutes

ii) Rule 1026

Voting Item: Recommendation on Rule Revisions

Presented by the Director of Retirement Plan Services

Estimated Length: 10 Minutes

c) Pension Board Structure Review

For information only unless otherwise directed by the Committee

Presented by Retirement Plan Services Director

Estimated Length: 15 Minutes

6. Appeals and Rules Committee Report –September 9, 2026

For information only unless otherwise directed by the Board

Presented by Appeals and Rules Committee Chair

Estimated Length: 5 Minutes

7. Governance Committee – August 26, 2026

a) Committee Report

For information only unless otherwise directed by the Board

Presented by Governance Committee Chair

Estimated Length: 5 Minutes

b) Triennial Charter Review

i) Pension Board Charter

Voting Item: Approval of Charter

Presented by Director of Retirement Plan Services

Estimated Length: 10 Minutes

ii) Governance Committee Charter

Voting Item: Approval of Charter

Presented by Director of Retirement Plan Services

Estimated Length: 10 Minutes

iii) Appeals and Rules Committee Charter

Voting Item: Approval of Charter

Presented by Director of Retirement Plan Services

Estimated Length: 5 Minutes

iv) Investment Committee Charter

Voting Item: Approval of Charter

Presented by Director of Retirement Plan Services

Estimated Length: 5 Minutes

v) Actuarial, Audit, and Risk Committee Charter

Voting Item: Approval of Charter

Presented by Director of Retirement Plan Services

Estimated Length: 5 Minutes

c) Board Skills Matrix/Self-Assessment

Voting Item: Questionnaire Approval

Presented by the Secretary to the Pension Board

Estimated Length: 20 Minutes

8. Investment Committee – September 15, 2026

a) Committee Report

For information only unless otherwise directed by the Board

Presented by Investment Committee Chair

Estimated Length: 5 Minutes

b) Request for Annual Review of Investment Policy Statement

Voting Item: Requesting a Review of the Investment Policy Statement

Presented by Director of Retirement Plan Services

Estimated Length: 5 Minutes

c) Annual Asset Allocation Study Request

Voting Item: Asset Allocation Study Request

Presented by Director of Retirement Plan Services

Estimated Length: 5 Minutes

9. RPS Reports

a) RPS Director Report

For information only unless otherwise directed by the Board

Presented by Retirement Plan Services Director

Estimated Length: 5 Minutes

b) Retirements and Disability Applications Processed

For information only unless otherwise directed by the Board

Presented by Retirement Plan Services Director

Estimated Length: 5 Minutes

c) Fiscal Reports

For information only unless otherwise directed by the Board

Presented by Retirement Plan Services Fiscal Officer

Estimated Length: 5 Minutes

10. Administrative Matters

a) Future Agenda Topics

For information only unless otherwise directed by the Board

Presented by the Secretary to the Pension Board

Estimated Length: 5 Minutes

b) Recognition of Service – Trustee Nicole Best

For information only unless otherwise directed by the Board

Presented by the Secretary to the Pension Board

Estimated Length: 5 Minutes

11. Adjournment

Voting item: Approval of Adjournment

Presented by Pension Board Chair

Estimated Length: 5 Minutes

The scheduled upcoming meetings of the Milwaukee County Pension Board are:

- *Wednesday, November 18, 2026*
- *Wednesday, December 16, 2026*

A full 2026 calendar of scheduled meetings can be found on the Retirement Plan Services Website:

county.milwaukee.gov/retirement

Upon reasonable notice, efforts will be made to accommodate the needs of persons with disabilities through sign language interpreters or auxiliary aids. For additional information or to request this service, contact Retirement Plan

Services at 414-278-4207, 414-223-1387 (fax), or by writing to Retirement Plan Services at 901 N 9th St Suite 210, Milwaukee, WI 53233.



Submitted by

Erika Bronikowski, Director - Retirement Plan Services