MILWAUKEE COUNTY EMPLOYEES' RETIREMENT SYSTEM
PENSION BOARD MEETING
AGENDA AND MEETING NOTICE
Wednesday, November 18, 2026

The meeting will be held on **Wednesday, November 18, 2026, at 8:30 a.m.** at the Milwaukee County Courthouse at 901 N 9th St. Room 203-R in Milwaukee, WI 53233.

The meeting can be attended remotely by phone or on Microsoft Teams. The call-in number is: 1-414-436-3530 and the conference number is 531 159 410#

Alternatively, the meeting can be remotely accessed by Microsoft Teams at the following link: https://teams.microsoft.com/l/meetup-join/19%3ameeting_Mzk5NDY0YjAtMTAwNC00OTc2LTgyMGMtOWZlNTdlN2VlNDhi%40thread.v2/0?context=%7b%22Tid%22%3a%22ab0c01f6-19e5-4e29-9dab-4d03f82b6495%22%2c%22Oid%22%3a%2225e36f77-63c7-4129-be28-660f68364ad4%22%7d

Call to Order

Roll Call

1. **Chairperson's Report**
   For information only unless otherwise directed by the Board
   Presented by Pension Board Chair
   Estimated Length: 5 Minutes
2. **Meeting Minutes – September 23, 2026**
   Voting item: Approval of Minutes
   Presented by the Secretary to the Pension Board
   Estimated Length: 5 Minutes
3. **Investment Consultant Report**
   For information only unless otherwise directed by the Board
   Presented by Investment Consultant
   Estimated Length: 20 Minutes
4. **Governance Committee – October 15, 2026**
   a) **Committee Report**
   For information only unless otherwise directed by the Board
   Presented by Governance Committee Chair
   Estimated Length: 5 Minutes
   b) **2027 Board and Committee Calendar**
   Voting item: Approval of Meeting Calendar
   Presented by the Secretary to the Pension Board
   Estimated Length: 5 Minutes
   c) **Pension Board 2027 Strategic Agenda**
   Voting item: Approval of Strategic Agenda
   Presented by the Secretary to the Pension Board
   Estimated Length: 5 Minutes
   d) **Board Skills Matrix/Self-Assessment: Status Update**
   For information only unless otherwise directed by the Committee
   Presented by the Secretary to the Pension Board
   Estimated Length: 15 Minutes

e) **Board Portal Due Diligence Procurement**
Voting Item: Action on Completing Due Diligence Procurement
Presented by the Secretary to the Pension Board
Estimated Length: 10 Minutes

f) **Triennial Policy Review**

i) **MCERS Pension Board Policy on Stakeholder Communications**
Voting Item: Approval of Policy
Presented by Director of Retirement Plan Services
Estimated Length: 5 Minutes

ii) **MCERS Pension Board Policy on Staff Interaction**
Voting Item: Approval of Policy
Presented by Director of Retirement Plan Services
Estimated Length: 5 Minutes

iii) **MCERS Pension Board Policy: Code of Conduct**
Voting Item: Approval of Policy
Presented by Director of Retirement Plan Services
Estimated Length: 5 Minutes

iv) **MCERS Pension Board Policy on Continuing Education and Travel**
Voting Item: Approval of Policy
Presented by Director of Retirement Plan Services
Estimated Length: 5 Minutes

v) **MCERS Pension Board Policy on Self-Assessment**
Voting Item: Approval of Policy
Presented by Director of Retirement Plan Services
Estimated Length: 5 Minutes

vi) **MCERS Pension Board Policy on Missing Participants**
Voting Item: Approval of Policy
Presented by Director of Retirement Plan Services
Estimated Length: 5 Minutes

vii) **MCERS Procurement Policy**
Voting Item: Approval of Policy
Presented by Director of Retirement Plan Services
Estimated Length: 5 Minutes

g) **2027 Education Planning (including Education Budget)**
Voting item: Approval of Board Education for 2026
Presented by the Secretary to the Pension Board
Estimated Length: 5 Minutes

5. **Actuarial, Audit, and Risk Committee – October 29, 2026**

a) **Committee Report**
For information only unless otherwise directed by the Board
Presented by Actuarial, Audit, and Risk Committee Chair
Estimated Length: 5 Minutes

b) **Triennial policy review**

i) **MCERS Pension Board Policy for Actuarial Matters**
Voting Item: Approval of Policy
Presented by Director of Retirement Plan Services
Estimated Length: 5 Minutes

ii) **MCERS Pension Board Policy on Risk and Internal Audit**
Voting Item: Approval of Policy
Presented by Director of Retirement Plan Services
Estimated Length: 5 Minutes

c) **Actuarial, Audit, & Risk Committee Charter Review**
Voting item: Approval of Charter Revisions
Presented by Director of Retirement Plan Services
Estimated Length: 10 Minutes

d) **RPS Relocation: Furniture Depreciation and Disposition – Appraisal Services**
Voting Item: Approval of Appraisal Services Procurement
Presented by Director of Retirement Plan Services
Estimated Length: 10 Minutes

6. **Investment Committee – November 10, 2026**
   a) **Committee Report**
   For information only unless otherwise directed by the Board
   Presented by Investment Committee Chair
   Estimated Length: 5 Minutes

   b) **Annual Review of Investment Policy Statement**
   Voting Item: Approval of Policy Draft
   Presented by Marquette Associates
   Estimated Length: 10 Minutes

The Board may adjourn into closed session under Section 19.85(1)(g), Wis. Stats., with regard to item(s) 7a for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.

The Board may adjourn into closed session under Section 19.85(1)(e), Wis. Stats., with regard to item(s) 8a for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.

The Board may adjourn into closed session under Section 19.85(1)(d), Wis. Stats., with regard to item(s) 8b for the purpose of considering specific applications of probation, extended supervision or parole, or considering strategy for crime detection or prevention.

At the conclusion of the closed session, the Pension Board may reconvene in open session to act on any items considered during the closed session and to take up any remaining agenda items.

7. **Appeals and Rules Committee Closed Session Item(s)**
   a) **E. Schnier**
   Voting Item: Appeal Decision
   Presented by Appellant
   Estimated Length: 20 Minutes

8. **Actuarial, Audit, and Risk Committee Closed Session Item(s)**
   a) **Litigation Monitoring Due Diligence RFP**
   Voting Item: Approval of Draft Litigation Monitoring RFP
   Presented by Director of Retirement Plan Services
   Estimated Length: 10 Minutes

b) **Cybersecurity and Fraud Reporting/Detection**
For information only unless otherwise directed by the Committee
Presented by Director of Retirement Plan Services
Estimated Length: 10 Minutes

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9. **RPS Reports**
   a) **RPS Director Report**
   For information only unless otherwise directed by the Board
   Presented by Retirement Plan Services Director
   Estimated Length: 5 Minutes

   a) **Contracts and Procurements Status Update**
   For information only unless otherwise directed by the Board
   Presented by Retirement Plan Services Director
   Estimated Length: 5 Minutes

   b) **Retirements and Disability Applications Processed**
   For information only unless otherwise directed by the Board
   Presented by Retirement Plan Services Director
   Estimated Length: 5 Minutes

   c) **Fiscal Reports**
   For information only unless otherwise directed by the Board
   Presented by Retirement Plan Services Fiscal Officer
   Estimated Length: 5 Minutes

10. **Administrative Matters**
   a) **Future Agenda Topics**
   For Discussion
   Presented by the Secretary to the Pension Board
   Estimated Length: 5 Minutes

11. **Adjournment**
   Voting item: Approval of Adjournment
   Presented by Pension Board Chair
   Estimated Length: 5 Minutes

The scheduled upcoming meetings of the Milwaukee County Pension Board are:

- *Wednesday, December 16, 2026*
- *2027 Dates Have Not Been Scheduled Yet*

A full 2026 calendar of scheduled meetings can be found on the Retirement Plan Services Website: county.milwaukee.gov/retirement

Upon reasonable notice, efforts will be made to accommodate the needs of persons with disabilities through sign language interpreters or auxiliary aids. For additional information or to request this service, contact Retirement Plan Services at 414-278-4207, 414-223-1387 (fax), or by writing to Retirement Plan Services at 901 N 9th St Suite 210, Milwaukee, WI 53233.



Submitted by
Erika Bronikowski, Director - Retirement Plan Services