



Milwaukee County Employees' Retirement System Pension Board
Investment Committee Meeting

AGENDA
February 8, 2022
10:00 AM

The meeting will be held on **Tuesday, February 8, 2022, at 10:00 a.m. virtually**. The meeting can be attended via phone by calling 1-414-436-3530 and using the following conference number:
295 144 948#

Alternatively, the meeting can be accessed by Microsoft Teams at the following link:

https://teams.microsoft.com/l/meetup-join/19%3ameeting_MGY0YzBjYmMtYmQ4My00ZTIxLWE0N2MtNWQ4NWM3NTIzZTYw%40thread.v2/0?context=%7b%22id%22%3a%22ab0c01f6-19e5-4e29-9dab-4d03f82b6495%22%2c%22oid%22%3a%2225e36f77-63c7-4129-be28-660f68364ad4%22%7d

PLEASE TAKE FURTHER NOTICE, those members of the Pension Board who are not members of the above Committee may attend this meeting to gather information about a subject over which they have decision-making responsibility. Therefore, notice is hereby given that the above meeting may constitute a meeting of the Pension Board and must be noticed as such.

1. Chairperson's Report

For information only unless otherwise directed by the Committee
Presented by Investment Committee Chair
Estimated Length: 5 Minutes

2. Election of Investment Committee Chairperson

Voting Item: Election of Chairperson
Presented by the Secretary to the Pension Board
Estimated Length: 5 Minutes

3. Investment Manager Update

For information only unless otherwise directed by the Committee
Presented by BPEA
Estimated Length: 15 Minutes

4. Market Update and Report on Plan Assets

For information only unless otherwise directed by the Committee
Presented by Marquette Associates
Estimated Length: 15 Minutes

The Board may adjourn into closed session under Section 19.85(1)(e), Wis. Stats., with regard to Item(s) 5 and 6 for considering the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.

5. Adams Street 2009 Direct Fund extensions 9/18/2021 – 9/18/2023

Voting Item: Recommended Approval of Extensions
Presented by the Secretary to the Pension Board
Estimated Length: 5 Minutes

- a) Adams street 2009 U.S. Fund extension through 12/31/2022
- b) Adams street 2009 Non-U.S. Developed Markets Fund extension through 12/31/2022
- c) Adams street 2009 Non-U.S. Emerging Markets Fund extension through 12/31/2022

6. Assumed Rate of Return

For discussion
Presented by Secretary to the Pension Board
Estimated Length: 15 Minutes

7. Administrative Matters

a) RPS Team Update

For information only unless otherwise directed by the Committee
Presented by Director of Retirement Plan Services
Estimated Length: 5 Minutes

8. Adjournment

Approval of Adjournment
Presented by Committee Chair
Estimated Length: 5 Minutes



Submitted by
Erika Bronikowski
Director, Retirement Plan Services