



**Milwaukee County Employees' Retirement System Pension Board
December 10, 2021 Special Investment Committee Meeting
MINUTES**

Call to Order

Investment Committee Chairperson Ron Nelson called the Investment Committee to order at 1:04 p.m. on Friday, December 10, 2021. The meeting was held virtually due to Milwaukee County's and the City of Milwaukee's Stay Safe MKE initiative limiting gatherings in light of the COVID-19 pandemic.

Committee Members Present:

Ron Nelson
Nicole Best
Himanshu Parikh
Rob Worzalla

Committee Members Excused:

Other Pension Board Members Present:

David Robles
Jeffrey Gollner

Others Present:

Brett Christenson, Marquette Associates Inc.
Chris Caparelli, Marquette Associates Inc.
Erika Bronikowski, Retirement Plan Services
Tina Lausier, Retirement Plan Services
Annamarie Kirsanoff, Retirement Plan Services
Stephanie Sasscer, Office of Corporation Counsel
Judd Taback, Office of Corporation Counsel
Private Volatility Risk Premium/Defensive Equity
Investment Managers

1. Topic: Chairperson's Report

Committee Chairperson Nelson offered that the Committee is meeting to select another defensive equity manager. The plan will be to bring a recommendation to the full Pension Board meeting next week.

The Committee entered closed session to address item #2. Ms. Best read the Committee into closed session.

2. Topic: Private Volatility Risk Premium/Defensive Equity Request for Proposal Investment Manager Presentations and Discussion

Returning to open session after presentations and discussion, the Committee unanimously voted to recommend to the Pension Board, the hiring of Private Volatility Risk Premium/Defensive Equity manager as discussed in closed session. Motion by Trustee Best, seconded by Trustee Parikh.

The Committee returned to open session for item #3.

3. Topic: Adjournment

Meeting adjourned at 3:38 p.m.