Milwaukee County Employees' Retirement System (ERS)
February 5, 2026, Governance Committee Meeting
MINUTES

Call to Order
Committee Chair Adam Abelson called the Governance Committee meeting to order at 9:05 a.m. on Thursday February 5, 2026. The meeting was held virtually via Microsoft Teams.

Committee Members Present:
Adam Abelson
Nicole Best
Anthony Johnson

Other Pension Board Members Present:

Committee Members Not in Attendance:
Montrell Hobbs

Others Present:
Erika Bronikowski, Retirement Plan Services
Noukone Keovilaysone, Retirement Plan Services
Tasha Williams, Retirement Plan Services
Jessica Culotti, Reinhart Boerner Van Deuren
Judd Taback, Office of Corporation Counsel

1. **Topic: Election of Governance Committee Chairperson**
   Ms. Bronikowski explained the Committee's Charter and Pension Board Rules require committee assignments and chairperson elections to take place at the first meeting of even numbered years. Rule 1041 was circulated to the Committee as part of the meeting materials.

   Trustee Johnson made a motion to nominate Trustee Abelson to be Chair. Trustee Best seconded the motion. The motion passed unanimously.

2. **Topic: Chairperson's Report**

   Chairperson Abelson thanked the Committee members for attending the meeting and noted that he had nothing additional to report.

3. **Topic: Meeting Minutes – October 16, 2025 and January 15, 2026**

   A motion to approve the minutes from the October 16, 2025 and January 15, 2026 meetings was made by Chair Abelson. Trustee Best seconded the motion. The motion passed unanimously.

4. **Topic: 2026 Board Skills Matrix/Self-Assessment Proposal**
   Ms. Bronikowski explained that the Governance Committee Charter requires the Board to periodically complete a skills matrix and self-assessment. In 2020, the Board's skills matrix was developed, and the first skills evaluation was completed. In 2022, the skills evaluation was completed as part of the Board's self-assessment that was conducted by Nasdaq. In 2024, the skills matrix and self-assessment was administered by RPS.

   Ms. Bronikowski stated that she is looking for direction from the Committee regarding whether RPS should conduct the project or begin the process to hire a consultant to perform the skills matrix and Board self-assessment. She noted that performing the work is manageable within RPS.

   In response to a question from Chair Abelson, Ms. Bronikowski noted that there are benefits to bringing in a third party to perform the work. The consultant would have more expertise and familiarity with best practices. She then explained that the Board's first self-assessment was performed by a consultant with such expertise, and her team can reproduce the same survey so responses can be compared year over year.

   The Committee then discussed the option to bring in a consultant approximately 7 to 10 years from the first survey.

Chair Abelson made a motion to recommend to the Pension Board to authorize the RPS team to administer the skills matrix and self-assessment project. The motion was seconded by Trustee Best and passed unanimously.

5. **Topic: 2026 Annual Pension Board Meeting Date and Location**
Ms. Bronikowski explained that the Pension Board has a tradition of holding one meeting per year in a large public space with a larger retiree audience. During the pandemic the "annual meeting" went remote, and the investment and actuarial content was provided virtually and in writing for retirees. In 2023, the Board returned to a large in-person meeting.

She stated that she is looking for direction from the Committee regarding replacing the standard April Board meeting with the Annual Pension Board meeting.

The Committee then discussed location options as well as the various costs of holding such a meeting. Ms. Bronikowski explained that prior to the pandemic, attendance was typically around 150 and since the pandemic it has been under 100. She noted that she can bring information on multiple locations to the upcoming Board meeting for the Board's consideration.

A motion to proceed with planning an in-person annual meeting was made by Trustee Johnson. Trustee Best seconded the motion. The motion passed unanimously.

6. **Topic: Adjournment**

The meeting adjourned at 9:36 a.m.