

Market Tracker

U.S. Equity Returns

	Apr	YTD	1 Yr
S&P 500	-8.7%	-12.9%	0.2%
Russell 3000	-9.0%	-13.8%	-3.1%
NASDAQ	-13.2%	-21.0%	-11.1%
Dow Jones	-4.8%	-8.7%	-0.8%

Non-U.S. Equity Returns

	Apr	YTD	1 Yr
ACWI	-8.0%	-12.9%	-5.4%
ACWI ex. US	-6.3%	-11.4%	-10.3%
EAFE Index	-6.5%	-12.0%	-8.1%
EAFE Local	-1.4%	-5.1%	3.4%
EAFE Growth	-8.0%	-19.0%	-13.0%
EAFE Value	-5.1%	-4.7%	-3.5%
EAFE Small Cap	-6.9%	-14.8%	-13.7%
Emerging Markets	-5.6%	-12.1%	-18.3%
EM Small Cap	-5.0%	-9.1%	-5.5%

Regional Returns

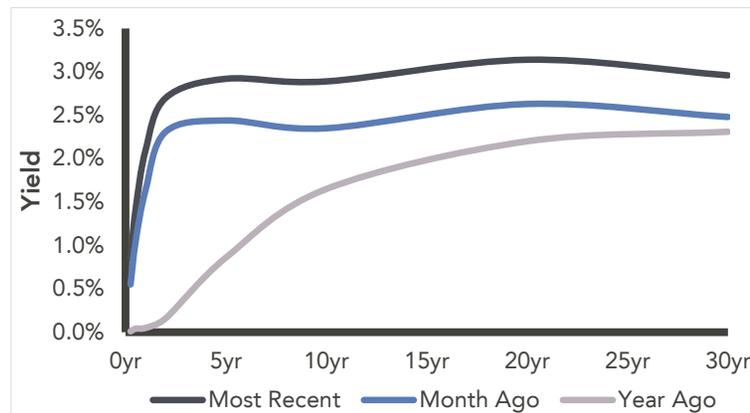
	Apr	YTD	1 Yr
Europe	-5.8%	-14.8%	-8.8%
Asia ex-Japan	-5.2%	-12.7%	-21.0%
EM Latin America	-13.0%	10.7%	3.7%
U.K.	-3.7%	-1.9%	4.8%
Germany	-8.2%	-20.0%	-21.8%
France	-6.4%	-14.5%	-7.9%
Japan	-8.8%	-14.8%	-13.4%
China	-4.1%	-17.7%	-36.2%
Brazil	-13.7%	17.3%	1.1%
India	-1.7%	-3.5%	17.0%

Real Estate Returns*

	Qtr	YTD	1 Yr
NCREIF NPI National	5.3%	5.3%	21.9%
FTSE NAREIT	15.2%	39.9%	39.9%

*Returns as of December 2021

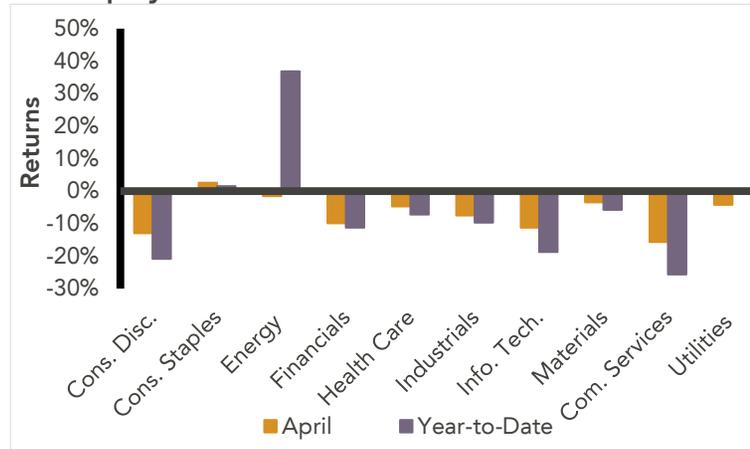
Yield Curve



Style Index Returns

	April			Year-to-Date		
	Value	Core	Growth	Value	Core	Growth
Large	-5.6%	-8.9%	-12.1%	-6.3%	-13.6%	-20.0%
Mid	-5.9%	-7.7%	-11.3%	-7.7%	-12.9%	-22.4%
Small	-7.8%	-9.9%	-12.3%	-10.0%	-16.7%	-23.3%

U.S. Equity Sector Returns



Fixed Income Returns

	Apr	YTD	1 Yr
Aggregate	-3.8%	-9.5%	-8.5%
Universal	-3.7%	-9.6%	-8.6%
Government	-3.1%	-8.4%	-7.3%
Treasury	-3.1%	-8.5%	-7.4%
Int. Gov/Credit	-2.0%	-6.4%	-6.5%
Long Gov/Credit	-9.3%	-19.2%	-13.8%
TIPS	-2.0%	-5.0%	0.7%
Municipal 5 Year	-1.6%	-6.7%	-6.5%
High Yield	-3.6%	-8.2%	-5.2%
Bank Loans	0.2%	0.1%	2.9%
Global Hedged	-2.7%	-7.5%	-6.7%
EM Debt Hard Currency	-5.6%	-15.1%	-14.5%

Hedge Fund Returns

	Apr	YTD	1 Yr
HFRX Fund Weighted	-0.9%	-2.2%	-1.6%
HFRX Hedged Equity	-1.7%	-2.0%	3.9%
HFRX Event Driven	-0.7%	-2.6%	-5.2%
HFRX Macro	1.9%	2.8%	0.3%
HFRX Relative Value	-1.8%	-5.0%	-5.1%
CBOE PutWrite	-4.2%	-2.5%	10.9%

Commodity Returns

	Apr	YTD	1 Yr
GSCI Total	5.1%	39.9%	59.8%
Precious Metals	-3.7%	3.0%	2.9%
Livestock	-6.8%	-1.4%	-1.5%
Industrial Metals	-6.3%	15.0%	28.1%
Energy	13.5%	67.9%	103.3%
Agriculture	5.7%	26.7%	31.8%
WTI Crude Oil	3.9%	43.8%	76.7%
Gold	-2.1%	4.3%	7.5%

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