



Retirement Plan Services Communicator

May 2022

From the Desk of the Director

Hello Milwaukee County Retirees,

Thank you for taking the time to read this edition of the Communicator! As we're preparing for the Memorial Day holiday, it's hard to believe that the first quarter of this year is already over and summer is just around the corner. We have been very busy in Retirement Plan Services these past few months with new retirements, member inquiries, system upgrade testing, and completing our annual audit. Now that the annual audit is nearing completion and the annual valuation has been completed, the Annual Report of the Pension Board will be ready shortly. The Annual Report will be posted on our website as soon as it's complete, this is anticipated to be in late June.

Reopening Update: Staff is continuing to work a hybrid schedule with time working from home and time in the office. Unfortunately, the reopening plans made earlier this year have been delayed and we do not anticipate reopening before late June due to the increasing COVID infection rates in the area. Our permission to reopen to walk-ins will be dictated by local COVID infection and hospitalization rates and we will keep you updated through the Communicator Newsletter.

Finally, if you haven't gotten a chance to view the Annual Pension Board Meeting content, please do so! It includes updates from the Pension Board, County, and RPS on 2021 initiatives. We will be updating our website content on June 10th. The information is available on our website at County.Milwaukee.Gov/Retirement

Please do not hesitate to reach out to us if you have any questions.

Sincerely,
Erika Bronikowski

Market Value of Pension Fund: Period Ending March 31, 2022

Upcoming Check Disbursement

Total Fund Composite	\$1,864,223,556
Fixed Income Composite	\$264,974,357
US Equity Composite	\$474,290,461
International Equity Composite	\$229,732,307
Hedged Equity Composite	\$157,169,434
Real Estate Composite	\$153,409,428
Infrastructure Composite	\$201,590,403
Private Equity Composite	\$302,741,667
Total Cash Equivalents	\$80,315,499

May 31
June 30
July 29
August 31

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May, 2022

Milwaukee County DHHS Aging & Disability Services

Do yourself a favor! May is the perfect time to explore all that Senior Dining has to offer – not only because it’s National Nutrition Month but because we are celebrating the 50th anniversary of the national Senior Nutrition Program. Primarily funded by Older Americans Act dollars, senior nutrition programs serve as gathering places for older adults (60+) to access nutritious meals and other vital services that strengthen social connections and promote health and well-being. While COVID forced the modification of our services from in-person dining to Curbside Pick-up meals, options and offerings have continued to expand and enhance the experience. Excitement has been especially high around our award-winning Dine Out Restaurant partnership, which adds convenience, flexibility, and some much-needed diversity to the lineup. Additionally, participants appreciate the ability to support the minority-owned restaurant partners and are thankful to have the opportunity to contribute. Milwaukee County is committed to continuing to decrease barriers to access, addressing gaps in service and introducing new & innovative solutions that keep us moving forward with satisfied customers. So, do yourself a favor and check it out!

Please visit the Milwaukee County DHHS Aging & Disability Services department website for more details, menus and other aging services: county.milwaukee.gov/aging/diningmenus

In Memoriam

Please keep the families of these recently deceased retirees in your thoughts:

Woodrow Bailey	Kenneth Campbell	Jean Hansen	Loretta Pachucki	Doreatha Ragland	Rose Wiorek
Jean Barth	Aretha Ferrell	Barbara Hemm	Janice Parr	Larry Ricks	John Wroblewski
Richard Brickner	Joann Graber	Roger Hinkley	Josef Perl	Charlene Rushing	
Ethel Brunner	William Grant	Claudette Holloway	Irene Poi	Lawrence Somann	
Denise Brzenk	Frankie Greer	Willie Kirkland	Delores Radank	Thomas G Treder	
Daryl Bzdawka	Michael Groth	Kathleen Kosina	Joyce Radke	Constance Wilson	

Congratulations to Our Newest Retirees!

Barbara Auman	Lorraine Clarey	Daron Graves	Arnold Meyer	Karl Stave
John Barrett	Joy Davis	Cheryl Green	David Mezwinski	Jacqueline Thachenkary
Rita Brandon	Laurie Fontanez	Jonathan Jest	Edward Moy	Lorraine Triplett (Tipton)
Dwight Cannon	Peter Gehlhoff	Jeffery Maas	Phillip Schmidt	

2022 Pension Board Election Notice

A primary election to fill the retiree member Pension Board position will be held Monday, August 1, 2022 through Friday, August 12, 2022. The retiree member position is a three-year term, that will begin on November 1, 2022 and end on October 31, 2025.
Please note: Election details are included in this newsletter.

Contact Information

Retirement Plan Services

In the Milwaukee area: **414-278-4207**
Toll Free: **877-652-6377**
Email: ers@milwaukeecountywi.gov

Life & Health Benefits

Phone: **414-278-4198**
Email: benefits@milwaukeecountywi.gov



Milwaukee County Employees' Retirement System Pension Board Retiree Election Notice

A primary election to fill the retiree member Pension Board Trustee position will be held Monday, August 1, 2022 through Friday, August 12, 2022. If more than two candidates file nomination papers for the election, a Final Election will be held Friday, September 23, 2022 through Monday, September 30, 2022. The retiree Trustee position is a three-year term. If fewer than three candidates submit nomination papers, the Primary Election (August 1 through August 12) will serve as the Final Election.

For your ease and convenience, we are offering a eight-day voting period using either the internet or telephone.

The term will begin on November 1, 2022 and end October 31, 2025.

To be a candidate the individual must be a retiree of ERS. A "retiree" is a person who:

- *Previously worked as a Milwaukee County employee;*
- *Earned retirement benefits as an active member in ERS;*
- *Retired directly from County employment or as a deferred vested retiree;*
- *As of the date of the nomination deadline, has begun to receive pension benefits; and*
- *Is currently receiving an ongoing monthly benefit from ERS. For these purposes, a "retiree" does not include a beneficiary of a former County employee who receives a survivor annuity benefit after the former County employee's death.*

Nomination papers and election procedures will be available in Room 210 of the Courthouse on Wednesday, June 1, 2022. The papers must be signed by 15 or more ERS retiree members and returned by 4:30 p.m. Thursday, June 30, 2022, to Room 210 of the Courthouse. An eligible individual's representative(s) may electronically circulate nomination papers and/or collect these signatures in person to obtain the signatures needed on behalf of the eligible individual. Nominees should expect to devote at least one day per month to Pension Board activities.

If you are considering becoming a candidate for a retiree position on the Pension Board but are wondering what this would entail, attend a virtual informational session Friday, June 10, 2022 from 3:00 p.m. - 4:00 p.m. in Room 210 of the Milwaukee County Courthouse. The session will provide a summary of the Roles and Responsibilities of the Pension Board, Investment Committee, Actuarial, Audit and Risk Committee, Appeals and Rules Committee, Governance Committee, the fiduciary duties of a Pension Board Trustee, and the time commitment expected of Pension Board Trustees. If you are interested in attending this session, please call the RPS office at 414-278-4207 or email: ERS@milwaukeecountywi.gov.