



Retirement Plan Services Communicator

August 2020

From the Desk of the Director

Hello Milwaukee County Retirees,

It's hard to believe the summer is already winding down. I hope you all have at least one more opportunity to enjoy some of your favorite (socially distanced) summer activities before the season changes.

Here in RPS, we've been busy all summer long performing not only our routine daily tasks, but also wrapping up our required annual reporting. This includes the 2019 pension Annual Report, which was finalized last month and is available for your review on our website: <https://county.milwaukee.gov/EN/Human-Resources/Retirement-Services/Financial-Reports>

The highlights of the report include:

- A positive opinion from the external auditor
- 8,042 members were receiving benefits as of December 31, 2019
- Benefit payments totaled \$193.7 million in 2019
- Funded ratio as of December 31, 2019 was 74.5%
- Return on investments, net of fees, for 2019 was a positive 16.0%
- The fund held \$1.74 billion in assets as of December 31, 2019

We look forward to the delights autumn brings and are hopeful that everyone remains safe and healthy during the pandemic.

Sincerely,
Erika Bronikowski

Market Value of Pension Fund: Period Ending June 30, 2020

Total Fund Composite	\$ 1,585,617,180
Fixed Income Composite	\$312,112,087
US Equity Composite	\$330,959,107
International Equity Composite	\$213,232,928
Hedged Equity Composite	\$140,146,274
Real Estate Composite	\$161,805,826
Infrastructure Composite	\$168,164,019
Private Equity Composite	\$201,060,516
Total Cash Equivalents	\$ 58,136,423

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Milwaukee County Benefits Division

Interested in learning more about the UnitedHealthcare® Group Medicare Advantage PPO Plan? Visit www.UHCRetiree.com/MilwaukeeCounty.com to view plan documents, search for providers and pharmacies, learn about enrollment and the extra no-cost benefits and programs included with the Plan. Additional benefits include, but are not limited to, House Calls, Virtual Visits, fitness benefits and Renew Rewards.

If you're already a member, once you receive your UnitedHealthcare Member ID card, you can create your secure online account at: www.UHCRetiree.com/MilwaukeeCounty.com where you'll be able to view claims information, access lifestyle and learning articles, recipes, educational videos and more!

If you have any questions, call UnitedHealthcare toll-free at 1-866-291-1237, TTY 711, 8:00 am-8:00 pm local time 7 days a week.

In Memoriam

Please keep the families of these recently deceased retirees in your thoughts:

Isadore Aeillo	John Donovan	Mary LaFond	Eileen Shilobrit
David Andraszcyk	Robert Goldstein	Richard Laughlin	Alvin Simmons
Linda Baker	Minnie Henry	Calvin Lockett	Kay Sprague
Blanche Betz	Constance Hersberger	Jennie McCurdy	Demetrius Stewart
Arnell Burrell	Stewart Hibl	Earl Milan	Dobрила Strey
Florine Caldwell	Eugene Howard	John Owens	Williams Taylor
Pamela Childress	Judith Katz	Barbara Persak	Shirley Teetzen
David Debiasse	Edna Kowalkiewicz	Rosemary Regan	Catherine Vitale
Carol Dick	Raymond Kress	William Schuknecht	John Wohlen

Congratulations to Our Newest Retirees!

Beverly Adams	Bernadette Guy-Marshall	Keith Radakovich	Je'Ette Tennies
Suzette Emmer	Donna Mathiak	Rosa Frederick	
Jesse Fraker	Kent Mealins	Stephanie Rothstein	
Pauline Griffin	Dorothy Middleton	Clayton Sitarz	

Upcoming Check Disbursement Schedule

August 31	October 30
September 30	November 30

The Annual Report is now available

ONLINE

Contact Information

Retirement Plan Services

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option 0

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Email: ers@milwaukeecountywi.gov

Life & Health Benefits

Phone: **414-278-4198**

Email: benefits@milwaukeecountywi.gov