



**Milwaukee County Employees' Retirement System Pension Board
Actuarial, Audit, and Risk Committee Meeting**

**AGENDA
Wednesday, March 30, 2022
10:00 AM**

The meeting will be held on **Wednesday, March 30, 2022, at 10:00 a.m. virtually**. The meeting can be attended via phone by calling 1-414-436-3530 and using the following conference number: 697 339 935#

Alternatively, the meeting can be accessed by Microsoft Teams at the following link:

https://teams.microsoft.com/l/meetup-join/19%3ameeting_MzE0YjcyMGMtYjc5MS00NTdlTgwMjUtYmQzZmU1MGI5Mjdl%40thread.v2/0?context=%7b%22Tid%22%3a%22ab0c01f6-19e5-4e29-9dab-4d03f82b6495%22%2c%22Oid%22%3a%2225e36f77-63c7-4129-be28-660f68364ad4%22%7d

PLEASE TAKE FURTHER NOTICE, those members of the Pension Board who are not members of the above Committee may attend this meeting to gather information about a subject over which they have decision-making responsibility. Therefore, notice is hereby given that the above meeting may constitute a meeting of the Pension Board and must be noticed as such.

1. Chairperson's Report

*For information only unless otherwise directed by the Committee
Presented by Actuarial, Audit, and Risk Committee Chair
Estimated Length: 5 Minutes*

2. Meeting Minutes – February 2, 2022

*Voting item: Approval of Minutes
Presented by the Secretary to the Pension Board
Estimated Length: 5 Minutes*

3. Assumed Rate of Return

*For information only unless otherwise directed by the Committee
Presented by Segal Consulting
Estimated Length: 30 Minutes*

The Committee may adjourn into closed session under Section 19.85(1)(g), Wis. Stats., with regard to item(s) 4 for the purpose of the Committee receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation and may adjourn into closed session under Section 19.85(1)(e), Wis. Stats., with regard to item(s) 5 and 6 for discussing the negotiation related to the expenditure of public moneys or involving public resources.

4. Overpayment Collections

*For information only unless otherwise directed by the Committee
Presented by Director of Retirement Plan Services
Estimated Length: 5 Minutes*

5. Review of Procurement Policy

Review of Policy

Presented by Director of Retirement Plan Services and Counsel

Estimated Length: 15 Minutes

6. Actuarial Services RFP

For Discussion

Presented by Director of Retirement Plan Services

Estimated Length: 20 Minutes

7. Pension Administration System Upgrade

For information only unless otherwise directed by the Committee

Presented by Member Engagement-Project Manager of Retirement Plan Services

Estimated Length: 20 Minutes

8. Adjournment

Approval of Adjournment

Presented by Actuarial, Audit, and Risk Committee Chair

Estimated Length: 5 Minutes



Submitted by
Erika Bronikowski
Director, Retirement Plan Services