BUDGET SUMMARY

Category	2024 Actual	2025 Actual	2026 Budget	2027 Requested Budget	2026/2027 Variance
Expenditures					
Personnel Costs	872,463	686,778	710,559	735,992	25,433
Operations Costs	157,911	309,651	285,179	380,967	95,788
Debt & Depreciation	0	0	0	0	0
Interdepartmental Charges	0	0	0	0	0
Total Expenditures	**$1,030,374**	**$996,429**	**$995,738**	**$1,116,959**	**$121,221**
Revenues					
Other Direct Revenue	2,950,857	2,585,856	2,230,000	2,380,000	150,000
Total Revenues	**$2,950,857**	**$2,585,856**	**$2,230,000**	**$2,380,000**	**$150,000**
Tax Levy	**($1,920,483)**	**($1,589,428)**	**($1,234,262)**	**($1,263,041)**	**($28,779)**
Personnel					
Full Time Pos (FTE)	10.00	10.00	10.00	10.00	0.00
Overtime $	27,296	648	0	0	0
Seasonal/Hourly/Pool	0	0	0	0	0

Department Mission:
The Milwaukee County Treasurer's Office provides prompt, high-quality services to sustain the overall operation of County government. For the benefit of Milwaukee County's citizens, the Treasurer's Office provides these services by efficiently carrying out the functions of cash receipt and disbursement, property tax services, and investments.

Department Description:
The Office of the Treasurer has five distinct functions:

Banking Services - This function is responsible for county wide banking functions, internet banking access, bank account and money management, and account reconciliation.

Cash Receipting and Check Distribution - This function is responsible for check printing, processing and distribution. Services in this area include the certifying of retirement check issues, processing check replacements for misplaced, stolen, or voided items, and the publication of unclaimed monies.

Accounts Receivable - This function is responsible for county-wide accounts receivable. Accounts Receivable is the result of a recommendation by the executive sponsor of the county-wide Enterprise Resource Planning (ERP) system. The ERP recommended the accommodation of a new centralized accounts receivable function for Milwaukee County. The Office of the Treasurer agreed to house this function due to the similarities between accounts receivable functions and operational duties currently performed.

Property Tax Collection - This function is responsible for the collection of delinquent property taxes for the 18 municipalities located in Milwaukee County. The County purchases delinquent tax receivables from municipalities, then collects outstanding balances and initiates foreclosure proceedings.

Investment Management - This function is responsible for long and short-term investment of operating funds not needed for immediate use. To maximize investment revenue, the County sets the investment policy and contracts independent investment advisors to directly manage the funds.

Strategic Program Area: Banking Services & Delinquent Property Tax Collection

Service Provision: Mandated

How We Do It: Program Budget Summary

Category	2024 Actual	2025 Actual	2026 Budget	2027 Budget	2026/2027 Variance
Expenditures	1,030,374	996,429	995,738	1,116,959	121,221
Revenues	2,950,857	2,585,856	2,230,000	2,380,000	150,000
Tax Levy	(1,920,483)	(1,589,428)	(1,234,262)	(1,263,041)	(28,779)
Full Time Pos (FTE)	10.00	10.00	10.00	10.00	0.00

What We Do With It: Activity Data

Activity	2024 Actual	2025 Actual	2026 Target	2027 Target
Delinquent Tax Notices Processed	3,965	4,944	7,000	6,000
Payments Issued	66,263	65,145	70,000	66,000
Unpaid Property Tax Parcels Submitted	2,010	2,168	1,800	2,000

Strategic Overview:
The Accounts Receivable function was added to the department in 2020. The purpose of this function is to provide centralized accounts receivable services for Milwaukee County. This includes departmental billing and grant payments received.

Strategic Implementation:
10.0 FTE are employed in this SPA to oversee banking services, cash ledger transactions, accounts receivable, check printing and distributing, property tax collection, and investment management functions.