

BUDGET SUMMARY

Category	2023 Actual	2024 Actual	2025 Budget	2026 Adopted Budget	2025/2026 Variance
Expenditures					
Personnel Costs	564,496	872,463	686,589	710,559	23,970
Operations Costs	(253,735)	157,911	334,227	285,179	(49,048)
Debt & Depreciation	0	0	0	0	0
Interdepartmental Charges	0	0	0	0	0
Total Expenditures	\$310,761	\$1,030,374	\$1,020,816	\$995,738	(\$25,078)
Revenues					
Other Direct Revenue	1,890,012	2,950,857	2,030,000	2,230,000	200,000
Total Revenues	\$1,890,012	\$2,950,857	\$2,030,000	\$2,230,000	\$200,000
Tax Levy	(\$1,579,251)	(\$1,920,483)	(\$1,009,184)	(\$1,234,262)	(\$225,078)
Personnel					
Full Time Pos (FTE)	10.00	10.00	10.00	10.00	0.00
Overtime \$	0	27,296	0	0	0
Seasonal/Hourly/Pool	0	0	0	0	0

Department Mission:

The Milwaukee County Treasurer's Office provides prompt, high-quality services to sustain the overall operation of County government. For the benefit of Milwaukee County's citizens, the Treasurer's Office provides these services by efficiently carrying out the functions of cash receipt and disbursement, property tax services, and investments.

Department Description:

The Office of the Treasurer has five distinct functions:

Banking Services - This function is responsible for county wide banking functions, internet banking access, bank account and money management, and account reconciliation.

Cash Receipting and Check Distribution - This function is responsible for check printing, processing and distribution. Services in this area include the certifying of retirement check issues, processing check replacements for misplaced, stolen, or voided items, and the publication of unclaimed monies.

Accounts Receivable - This function is responsible for county-wide accounts receivable. Accounts Receivable is the result of a recommendation by the executive sponsor of the county-wide Enterprise Resource Planning (ERP) system. The ERP recommended the accommodation of a new centralized accounts receivable function for Milwaukee County. The Office of the Treasurer agreed to house this function due to the similarities between accounts receivable functions and operational duties currently performed.

Property Tax Collection - This function is responsible for the collection of delinquent property taxes for the 18 municipalities located in Milwaukee County. The County purchases delinquent tax receivables from municipalities, then collects outstanding balances and initiates foreclosure proceedings.

Investment Management - This function is responsible for long and short-term investment of operating funds not needed for immediate use. To maximize investment revenue, the County sets the investment policy and contracts independent investment advisors to directly manage the funds.

Major Changes

- An increase of \$200,000 in revenue is included in the 2026 Budget to project collected revenue from interest and penalties on fore-closed properties owned by Milwaukee County.

Strategic Program Area: Banking Services & Delinquent Property Tax Collection

Service Provision: Mandated

How We Do It: Program Budget Summary

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Expenditures	310,761	1,030,374	1,020,816	995,738	(25,078)
Revenues	1,890,012	2,950,857	2,030,000	2,230,000	200,000
Tax Levy	(1,579,251)	(1,920,483)	(1,009,184)	(1,234,262)	(225,078)
Full Time Pos (FTE)	10.00	10.00	10.00	10.00	0.00

What We Do With It: Activity Data

Activity	2023 Actual	2024 Actual	2025 Target	2026 Target
Delinquent Tax Notices Processed	8,446	3,965	7,500	7,000
Payments Issued	66,604	66,263	70,000	70,000
Unpaid Property Tax Parcels Submitted	1,992	2,010	1,350	1,800

Strategic Overview:

The Accounts Receivable function was added to the department in 2020. The purpose of this function is to provide centralized accounts receivable services for Milwaukee County.

Strategic Implementation:

10.0 FTE are employed in this SPA to oversee banking services, cash receipting, accounts receivable, check distribution, property tax collection, and investment management functions.