

BUDGET SUMMARY

Category	2021 Actual	2022 Actual	2023 Budget	2024 Requested Budget	2023/2024 Variance
Expenditures					
Personnel Costs	558,965	493,144	625,211	646,602	21,391
Operations Costs	247,754	723,086	324,227	334,227	10,000
Debt & Depreciation	0	0	0	0	0
Interdepartmental Charges	415	156	0	0	0
Total Expenditures	\$807,134	\$1,216,386	\$949,438	\$980,829	\$31,391
Revenues					
Other Direct Revenue	2,521,165	2,116,607	2,030,000	2,030,000	0
Total Revenues	\$2,521,165	\$2,116,607	\$2,030,000	\$2,030,000	\$0
Tax Levy	(\$1,714,030)	(\$900,221)	(\$1,080,562)	(\$1,049,171)	\$31,391
Personnel					
Full Time Pos (FTE)	10.00	10.00	10.00	10.00	0.00
Seasonal/Hourly/Pool	0	0	0	0	0

Department Mission:

The Milwaukee County Treasurer’s Office provides prompt, high-quality services to sustain the overall operation of County government for the benefit of its citizens by efficiently carrying out the functions of cash receipt and disbursement, property tax services, and investments.

Department Description:

The Office of the Treasurer has five distinct functions.:

Banking Services - This function is responsible for county wide banking functions, internet banking access, bank account and money management, and account reconciliation.

Cash Receipting and Check Distribution - This function is responsible for check printing, processing and distribution. Also included in this area are certifying retirement check issues, processing check replacements for lost, stolen, or voided items, and the publication of unclaimed monies.

Accounts Receivable - This function is responsible for county-wide accounts receivable. This new function was created in 2020 because of a recommendation by the executive sponsor of the county-wide Enterprise Resource Planning (ERP) system to accommodate a new centralized accounts receivable function for Milwaukee County. The Office of the Treasurer agreed to house this function due to the similarities between accounts receivable functions and operational duties currently being performed by this office.

Property Tax Collection - This function is responsible for the collection delinquent property taxes for 18 municipalities throughout the county. The County purchases delinquent tax receivables from municipalities, then collects outstanding balances and administers foreclosure proceedings.

Investment Management - This function is responsible for long and short-term investment of operating funds not needed for immediate use. To maximize investment revenue, the County sets the investment policy and independent contracted investment advisors directly manage the funds.

Strategic Program Area: Banking Services & Delinquent Property Tax Collection

Service Provision: Mandated

How We Do It: Program Budget Summary

Category	2021 Actual	2022 Actual	2023 Budget	2024 Budget	2023/2024 Variance
Expenditures	807,134	1,216,386	949,438	980,829	31,391
Revenues	2,521,165	2,116,607	2,030,000	2,030,000	0
Tax Levy	(\$1,714,030.16)	(\$900,220.97)	(\$1,080,562.00)	(\$1,049,171.00)	\$31,391.00
Full Time Pos (FTE)	10.00	10.00	10.00	10.00	0.00

What We Do With It: Activity Data

Activity	2021 Actual	2022 Actual	2023 Target	2024 Target
Checks Issued	50,575	65,361	70,000	70,000
Delinquent Tax Notices Processed	8,502	6,534	12,000	12,000
Unpaid Property Tax Parcels Submitted	1,238	1,316	1,400	1,400

Strategic Overview:

The Accounts Receivable function was added to the department in 2020. This function’s purpose is to provide a new centralized accounts receivable function for Milwaukee County.

Strategic Implementation:

Ten full-time employees are employed in this service area to oversee banking services, cash receipting, accounts receivable, check distribution, property tax collection, and investment management functions.