

## BUDGET SUMMARY

Category	2021 Actual	2022 Actual	2023 Budget	2024 Recommended Budget	2023/2024 Variance
<b>Expenditures</b>					
Personnel Costs	558,965	493,144	625,211	662,292	37,081
Operations Costs	247,754	723,086	324,227	334,227	10,000
Debt & Depreciation	0	0	0	0	0
Interdepartmental Charges	415	156	0	0	0
<b>Total Expenditures</b>	<b>\$807,134</b>	<b>\$1,216,386</b>	<b>\$949,438</b>	<b>\$996,519</b>	<b>\$47,081</b>
<b>Revenues</b>					
Other Direct Revenue	2,521,165	2,116,607	2,030,000	2,030,000	0
<b>Total Revenues</b>	<b>\$2,521,165</b>	<b>\$2,116,607</b>	<b>\$2,030,000</b>	<b>\$2,030,000</b>	<b>\$0</b>
<b>Tax Levy</b>	<b>(\$1,714,030)</b>	<b>(\$900,221)</b>	<b>(\$1,080,562)</b>	<b>(\$1,033,481)</b>	<b>\$47,081</b>
<b>Personnel</b>					
<b>Full Time Pos (FTE)</b>	10.00	10.00	10.00	10.00	0.00
Seasonal/Hourly/Pool	0	0	0	0	0

**Department Mission:**

The Milwaukee County Treasurer’s Office provides prompt, high-quality services to sustain the overall operation of County government. For the benefit of Milwaukee County’s citizens, the Treasurer’s Office provides these services by efficiently carrying out the functions of cash receipt and disbursement, property tax services, and investments.

**Department Description:**

The Office of the Treasurer has five distinct functions:

Banking Services - This function is responsible for county wide banking functions, internet banking access, bank account and money management, and account reconciliation.

Cash Receipting and Check Distribution - This function is responsible for check printing, processing and distribution. Services in this area include the certifying of retirement check issues, processing check replacements for lost, stolen, or voided items, and the publication of unclaimed monies.

Accounts Receivable - This function is responsible for county-wide accounts receivable.

Accounts receivable was created in 2020 as the result of a recommendation by the executive sponsor of the county-wide Enterprise Resource Planning (ERP) system. The ERP recommended the accommodation of a new centralized accounts receivable function for Milwaukee County. The Office of the Treasurer agreed to house this function due to the similarities between accounts receivable functions and operational duties currently performed.

Property Tax Collection - This function is responsible for the collection of delinquent property taxes for the 18 municipalities located in Milwaukee County. The County purchases delinquent tax receivables from municipalities, then collects outstanding balances and administers foreclosure proceedings.

Investment Management - This function is responsible for long and short-term investment of operating funds not needed for immediate use. To maximize investment revenue, the County sets the investment policy and independent contracted investment advisors directly manage the funds.

**Strategic Program Area: Banking Services & Delinquent Property Tax Collection**

**Service Provision:** Mandated

**How We Do It: Program Budget Summary**

Category	2021 Actual	2022 Actual	2023 Budget	2024 Budget	2023/2024 Variance
Expenditures	807,134	1,216,386	949,438	996,519	47,081
Revenues	2,521,165	2,116,607	2,030,000	2,030,000	0
Tax Levy	(1,714,030)	(900,221)	(1,080,562)	(1,033,481)	47,081
Full Time Pos (FTE)	10.00	10.00	10.00	10.00	0.00

**What We Do With It: Activity Data**

Activity	2021 Actual	2022 Actual	2023 Target	2024 Target
Checks Issued	50,575	65,361	70,000	70,000
Delinquent Tax Notices Processed	8,502	6,534	12,000	12,000
Unpaid Property Tax Parcels Submitted	1,238	1,316	1,400	1,400

**Strategic Overview:**

The Accounts Receivable function was added to the department in 2020. The purpose of this function is to provide centralized accounts receivable services for Milwaukee County.

**Strategic Implementation:**

Ten full-time employees are employed in this service area to oversee banking services, cash receipting, accounts receivable, check distribution, property tax collection, and investment management functions.

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