

## B U D G E T S U M M A R Y

Category	2020 Actual	2021 Actual	2022 Budget	2023 Budget	2023/2022 Variance
<b>Expenditures</b>					
Personnel Costs	\$470,849	\$558,965	\$637,068	\$625,211	(\$11,857)
Operation Costs	\$147,086	\$247,754	\$284,227	\$324,227	\$40,000
Debt & Depreciation	\$0	\$0	\$0	\$0	\$ 0
Capital Outlay	\$0	\$0	\$0	\$0	\$ 0
Interdepartmental. Charges	\$500	\$415	\$0	\$0	\$ 0
<b>Total Expenditures</b>	<b>\$618,435</b>	<b>\$807,134</b>	<b>\$921,295</b>	<b>\$949,438</b>	<b>\$28,143</b>
<b>Revenues</b>					
Direct Revenue	\$2,319,736	\$2,521,165	\$2,030,000	\$2,030,000	\$ 0
Intergovernmental Revenue	\$0	\$0	\$0	\$0	\$ 0
Indirect Revenue	\$0	\$0	\$0	\$0	\$ 0
<b>Total Revenues</b>	<b>\$2,319,736</b>	<b>\$2,521,165</b>	<b>\$2,030,000</b>	<b>\$2,030,000</b>	<b>\$ 0</b>
<b>Tax Levy</b>	<b>(\$1,701,301)</b>	<b>(\$1,714,031)</b>	<b>(\$1,108,705)</b>	<b>(\$1,080,562)</b>	<b>\$28,143</b>
<b>Personnel</b>					
Full-Time Pos. (FTE)	10.0	10.0	10.0	10.0	0.0
Seasonal/Hourly/Pool \$	\$0	\$0	\$0	\$0	\$ 0
Overtime \$	\$6	\$0	\$0	\$0	\$ 0

**Department Mission:**

The Milwaukee County Treasurer's Office provides prompt, high-quality services to sustain the overall operation of County government for the benefit of its citizens by efficiently carrying out the functions of cash receipt and disbursement, property tax services, and investment.

**Department Description:**

The Office of the Treasurer has five distinct functions:

- Banking Services – This function is responsible for county wide banking functions, internet banking access, bank account and money management, and account reconciliation.
- Cash Receipting and Check distribution – This function is responsible for check printing, processing, and distribution. Also included in this area are certifying retirement check issues, processing check replacements for lost, stolen and voided items, and the publication of unclaimed monies.

- Accounts Receivable – This function is responsible for county-wide accounts receivable. This new function was created in 2020 because of a recommendation by the executive sponsor of the countywide Enterprise Resource Planning (ERP) system to accommodate a new centralized accounts receivable function for Milwaukee County. The Office of the Treasurer agreed to house this function due to the similarities between accounts receivable functions and operational duties currently being performed by this office.
- Property Tax Collection – This function is responsible for the collection of delinquent property taxes for 18 municipalities throughout the County. The County purchases delinquent tax receivables from municipalities, then collects outstanding balances and administers foreclosure proceedings.
- Investment Management – This function is responsible for the long and short-term investment of operating funds not needed for immediate use. To maximize investment revenue, the County sets the investment policy and independent contracted investment advisors directly manage the funds.

**Strategic Program Area 1: Banking Services & Delinquent Property Tax Collection**

Service Provision: Mandated

How We Do It: Program Budget Summary					
Category	2020 Actual	2021 Actual	2022 Budget	2023 Budget	2023/2022 Variance
<b>Expenditures</b>	\$618,434	\$807,134	\$921,295	\$949,438	\$28,143
<b>Revenues</b>	\$2,319,736	\$2,521,165	\$2,030,000	\$2,030,000	\$ 0
<b>Tax Levy</b>	(\$1,701,302)	(\$1,714,031)	(\$1,108,705)	(\$1,080,562)	\$28,143
<b>FTE Positions</b>	10.0	10.0	10.0	10.0	0.0

What We Do With It: Activity Data				
Activity	2020 Actual	2021 Actual	2022 Target	2023 Target
Checks Issued	69,655	48,577	70,000	70,000
Delinquent Tax Notices Processed	13,336	9,694	12,000	12,000
Unpaid Property Tax Parcels Submitted	1,440	1,702	1,400	1,400

How Well We Do It: Performance Measures				
Performance Measure	2020 Actual	2021 Actual	2022 Target	2023 Target
TBD				

**Strategic Overview:**

The Accounts Receivable function was added to the department. This function was created in 2020 to provide a new centralized accounts receivable function for Milwaukee County.

**Strategic Implementation:**

Ten full-time employees are employed in this service area to oversee banking services, cash receipting, accounts receivable, check distribution, property tax collection, and investment management functions.