

B U D G E T S U M M A R Y

Category	2015 Actual	2016 Actual	2017 Budget	2018 Budget	2018/2017 Variance
Expenditures					
Personnel Costs	\$756,963	\$771,533	\$597,679	\$498,574	(\$99,105)
Operation Costs	\$1,841,142	\$930,260	\$810,777	\$483,927	(\$326,850)
Debt & Depreciation	\$0	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$12,500	\$12,500
Interdept. Charges	\$122,805	\$275,856	\$0	\$0	\$0
Total Expenditures	\$2,720,910	\$1,977,649	\$1,408,456	\$995,001	(\$413,455)
<i>Legacy Healthcare-Pension</i>	<i>\$173,860</i>	<i>\$198,896</i>	<i>\$198,086</i>	<i>\$0</i>	<i>(\$198,096)</i>
Revenues					
Direct Revenue	\$5,512,220	\$4,814,250	\$4,946,440	\$5,959,000	\$1,012,560
Intergov Revenue	\$0	\$0	\$0	\$0	\$0
Indirect Revenue	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$5,512,220	\$4,814,250	\$4,946,440	\$5,959,000	\$1,012,560
Tax Levy	(\$2,791,310)	(\$2,836,601)	(\$3,537,984)	(\$4,963,999)	(\$1,426,015)
Effective Tax Levy*	(\$3,238,657)	(\$3,461,317)	(\$3,705,213)	(\$4,963,999)	(\$1,258,786)
Personnel					
Full-Time Pos. (FTE)**	7.00	7.00	8.00	7.88	(0.12)
Seas/Hourly/Pool Pos.	0.50	0.50	0.50	0.50	0.00
Overtime \$	\$116	\$9	\$0	\$0	\$0

* This Effective Tax Levy excludes interdepartmental charges and fringe benefit costs.

** The 2018 Budget FTEs include Vacancy & Turnover (VANDT) & Overtime (OT). The 2017 Budget, 2016 Actual, and 2015 Actual FTEs are restated to reflect this change. Program Area tables include these changes as well.

Department Mission: The Milwaukee County Treasurer’s Office will provide prompt, high-quality services to sustain the overall operation of County government for the benefit of its citizens by efficiently carrying out the functions of cash receipt and disbursement, property tax services, and investment.

Department Description: The Office of the Treasurer has four distinct functions:

- Banking Services – Responsible for county wide banking functions, internet banking access, bank account and money management and account reconciliation.
- Cash Receipting and Check distribution – Responsible for check printing (new this year), processing and distribution. Also included in this area are certifying retirement check issues, processing check replacements for lost, stolen and voided items and the publication of unclaimed monies.
- Property Tax Collection - Responsible for the collection of delinquent property taxes for 18 municipalities throughout the County. The County purchases delinquent tax receivables from municipalities, then collects outstanding balances and administers foreclosure proceedings.
- Investment Management – Responsible for the long and short-term investment of operating funds not needed for immediate use. To maximize investment revenue, the County sets the investment policy and independent contracted investment advisors directly manage the funds.

OFFICE OF THE COUNTY TREASURER (3090) BUDGET

Department: **Office of the County Treasurer**

UNIT NO. **3090**

FUND: **General — 0001**

In order to address a structural budgetary deficit caused primarily by growing pension and retiree health care costs, as well as reductions in support from the State, the 2018 Budget includes a vacancy and turnover increase of approximately one percent for most County departments for an overall savings of \$1,877,496. The increased vacancy and turnover for the Office of the County Treasurer is \$7,236. In order to ensure that vacancy and turnover savings are realized, all requests to fill positions shall be reviewed and approved by the Department of Administrative Services before the position may be filled.

Major Changes:

- Beginning in the Fall of 2017, the Office of the Treasurer in cooperation with IMSD, will transition the printing of Milwaukee County checks from an external location to the Treasurer's office. This change assists with removing the check printing function off of the mainframe computing system.

Strategic Program Area 1: Banking Services & Delinquent Property Tax Collection

Service Provision: Mandated

Strategic Outcome: High Quality, Responsive Services

What We Do: Activity Data				
Activity	2015 Actual	2016 Actual	2017 Target	2018 Target
Checks Issued	70,011	69,724	80,000	80,000
Delinquent Tax Notices Processed	16,884	14,248	15,000	15,000
Unpaid Property Tax Parcels Submitted	1,769	1,568	4,000	2,500

How We Do It: Program Budget Summary					
Category	2015 Actual	2016 Actual	2017 Budget	2018 Budget	2018/2017 Var
Expenditures	\$2,392,357	\$1,747,014	\$1,118,456	\$695,001	(\$423,455)
Revenues	\$4,290,495	\$3,640,204	\$3,540,000	\$3,030,000	(\$510,000)
Tax Levy	(\$1,898,138)	(\$1,893,190)	(\$2,421,544)	(\$2,334,999)	\$86,545
FTE Positions	7.50	7.50	8.50	8.38	(0.12)

How Well We Do It: Performance Measures				
Performance Measure	2015 Actual	2016 Actual	2017 Target	2017 Target
Performance Measures have not yet been developed for this Service Area.				

Strategic Implementation:

Eight full-time and one part-time employees are provided in this service area to oversee banking services, cash receipting and check distribution, property tax collection, and investment management functions. The 2018 budget for these service areas maintain the same level of service as prior years.

With the passage of 2016 Wisconsin Act 60, Milwaukee County is required to pay \$4,000,000 per year for the next 20 years as its contribution to the construction of a new downtown sports arena. With that added expense, the Treasurer’s Office has taken a more comprehensive approach to identifying sources of revenue for Milwaukee County.

By abolishing an Administrative Assistant position and creating the Clerical Assistant 2 and Property Records Analyst positions in 2017, the department can more efficiently monitor delinquent property tax payment plans. The department will also aim to decrease expenditures by identifying out-lots, contaminated properties, and properties owned by Milwaukee County departments, most notably the Parks Department, that are assessed property taxes by local municipalities.

Strategic Program Area 2: Investment Management

Service Provision: Mandated

Strategic Outcome: High Quality, Responsive Services

What We Do: Activity Data				
Activity	2015 Actual	2016 Actual	2017 Target	2018 Target
This Service Area has no Activity Data.				

How We Do It: Program Budget Summary					
Category	2015 Actual	2016 Actual	2017 Budget	2018 Budget	2018/2017 Var
Expenditures	\$328,554	\$230,636	\$290,000	\$300,000	\$10,000
Revenues	\$1,221,725	\$1,174,046	\$1,406,440	\$2,929,000	\$1,522,560
Tax Levy	(\$893,171)	(\$943,410)	(\$1,116,440)	(\$2,629,000)	(\$1,512,560)
FTE Positions	0.00	0.00	0.00	0.00	0.00

How Well We Do It: Performance Measures				
Performance Measure	2015 Actual	2016 Actual	2017 Budget	2018 Budget
Return on Investment	0.37%	0.48%	0.47%	0.68%
Investment Income per dollar spent on Investment Advisory Services	\$5.35	\$6.83	\$4.84	\$9.76

Strategic Implementation:

In 2014, Earnings on Investments and Investment Advisory Service was shifted from non-departmental accounts to a service area under the Office of the Treasurer. Earnings on all funds for 2018 are budgeted at an increased level due to market performance. The expenditure for investment advisor fees has been increased by \$10,000 from \$290,000 to \$300,000. This was necessary due to an active market and providing additional funds for the advisors to invest. The 2018 Budget has been adjusted to reflect the removal of the budget estimate for the allocation of earnings on General Obligation Bonds & Notes. There is also no interest earnings revenue associated with General Obligation Bonds & Notes budgeted in individual 2018 capital projects. Based on the actual investment earnings and unspent bond amounts in individual capital projects, the Office of the Comptroller will perform an administrative appropriation transfer that will adjust both the Earnings on Investments Budget and the individual capital projects.

Statistical Reporting Data	2015 Actual	2016 Actual	2017 Budget	2018 Budget
Earnings on all Funds (net of Mark-to-Market)	\$2,289,757	\$2,864,370	\$1,877,000	\$3,276,000
Earnings on Trust Fund Reserves and other Deferred Interest Liabilities	(\$31,383)	(\$43,039)	(\$347,000)	(347,000)
Earnings on Bonds Allocated to Capital Fund and Debt Service Fund	(\$498,364)	(\$857,814)	(\$123,560)	\$0
General Fund Earnings	\$1,760,010	\$1,963,517	\$1,406,440	\$2,929,000

OFFICE OF THE COUNTY TREASURER (3090) BUDGETDepartment: **Office of the County Treasurer**UNIT NO. **3090**FUND: **General — 0001**

County Treasurer Budgeted Positions				
Position Title	2017 Budget	2018 Budget	Variance	Explanation
Accountant Treasury-	1.00	1.00	0.00	
Analyst Real Property	1.00	1.00	0.00	
Assistant Accounting Treasury	1.50	1.50	0.00	
Associate Accountant Treasury	1.00	1.00	0.00	
Clerical Assistant 2 NM	0.00	1.00	1.00	Current Year Action
County Treasurer	1.00	1.00	0.00	
Manager Accounting Treasury	1.00	1.00	0.00	
Supervisor Accounting	1.00	1.00	0.00	
Full Time Total	7.00	8.00	1.00	
Part Time Total	0.50	0.50	0.00	
Grand Total	7.50	8.50	1.00	