

## **Underwriter Taxable General Obligation Refunding Bonds Question and Answer**

**(Note some questions may no longer be applicable since  
Milwaukee County is waiving the DBE Requirements)**

**THE REVISED RFP SUBMISSION DEADLINE IS Noon CST on  
APRIL 5, 2012**

Q: Is the new due date Tuesday, April 3rd or Thursday, April 5th?

A: It is Thursday April 5.

Q: We are completing our response to this RFP and spoke with Mildred Hyde-Demoze regarding the current certified DBE's for us to submit our proposal with. She advised me there are no Investment Firms in the directory, or currently certified and that a waiver of this requirement was in process.

I was hoping to confirm for purposes of our submission, then, we do not need to complete the DBE/MBE Documents.

Please advise, and thanks in advance for your response.

A: The DBE requirement has been waived. We posted a revised RFP on our website and have submitted an advertisement for the BondBuyer and Daily Reporter. Please use the revised RFP for your submittal. The due date for responses to the Revised RFP is Thursday, April 5.

Q: With regards to the Milwaukee County Taxable General Obligation Refunding Bonds RFP, can you please advise if the DBE documents need to be submitted in conjunction with the final response?

A: Milwaukee County will be issuing a revised RFP that will consist of the waiving of the DBE requirement. In addition, the due date will be extended from Tuesday, March 27, 2012 to Tuesday, April 5, 2012. Please contact me or Justin Rodriguez if you have any questions.

Q: With respect to the DBE requirements in the RFP, does this relate to (a) our firm's general supplier diversity contracting efforts or (b) our work with an underwriters' counsel firm that qualifies as a DBE for this specific bond refunding transaction?

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Q: Do we need to fill out the forms related to DBEs' participation in the financing? I am assuming that this participation will be determined by the County via the makeup of the syndicate rather than official underwriter "sub-contracting," but I wasn't sure how to convey that in the forms, or if the County had a preferred method of responding to this in the case of an underwriting RFP. Any insight is appreciated.

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