

**ADOPTED 2012 BUDGET**

**DEPT:** INVESTMENT ADVISORY SERVICES

**UNIT NO.** 1989

**FUND:** General - 0001

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<b>BUDGET SUMMARY</b>				
	<b>2010 Actual</b>	<b>2011 Budget</b>	<b>2012 Budget</b>	<b>2011/2012 Change</b>
<b>Expenditures</b>	\$ 210,019	\$ 245,000	\$ 245,000	\$ 0
<b>Revenues</b>	0	0	0	0
<b>Property Tax Levy</b>	\$ 210,019	\$ 245,000	\$ 245,000	\$ 0

**BUDGET HIGHLIGHT**

- The 1997 internal audit recommended that the Treasurer’s Office oversee, but not directly perform the investment of county funds. Instead, it recommended a Request for Proposal (RFP) or bid process to contract with investment advisors to make decisions about which investments best meet the County’s needs. This change was implemented in 1999. The RFP for these contracts was re-issued in 2009 and the Treasurer’s Office entered into service contracts with three firms, Dana Investment Advisors Inc., Alberts Investment Management Inc., and M&I Investment Management Corporation. The term of the contracts is five years.
- The 2012 budget for Investment Management Services is \$245,000, which reflects historical actual expenses.