

**ADOPTED 2011 BUDGET**

**DEPT:** INVESTMENT ADVISORY SERVICES

**UNIT NO.** 1989

**FUND:** General - 0001

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<b>BUDGET SUMMARY</b>				
	<b>2009 Actual</b>	<b>2010 Budget</b>	<b>2011 Budget</b>	<b>2010/2011 Change</b>
<b>Expenditures</b>	\$ 233,208	\$ 245,000	\$ 245,000	\$ 0
<b>Revenues</b>	0	0	0	0
<b>Property Tax Levy</b>	\$ 233,208	\$ 245,000	\$ 245,000	\$ 0

**BUDGET HIGHLIGHT**

- A 1997 internal audit recommended a Request for Proposal (RFP) or bid process to contract with investment advisors to make decisions about which investments best meet the County's needs. The RFP for these contracts was re-issued in 2009 and the Treasurer's Office entered into service contracts with three firms, Dana Investment Advisors Inc., Alberts Investment Management Inc., and M&I Investment Management Corporation. The term of the contracts is five years with no extensions.
- The 2011 budget for Investment Management Services is \$245,000, which reflects the contracted amounts.