

COUNTY EXECUTIVE'S 2009 BUDGET

DEPT: MEDICARE PART D REVENUE

UNIT NO. 1969
FUND: General - 0001

OPERATING AUTHORITY & PURPOSE

Pursuant to the provisions of Section 59.51(2) of the Wisconsin Statutes, the County Board may represent the County and manage the County's

business and concerns in all cases where no other provision is made.

BUDGET SUMMARY			
	2007 Actual	2008 Budget	2009 Budget
Receipt of Medicare Related Revenues	\$ 2,713,354	\$ 2,768,970	\$ 3,593,974

MISSION

Under the Medicare Prescription Drug Improvement and Modernization Act of 2003 and implementing regulations at 42 C.F.R. subpart R, plan sponsors (employers, unions) who offer prescription drug coverage to their qualified covered retirees, are eligible to receive a 28 percent tax-free subsidy for allowable drug costs. In order to qualify, plan sponsors must submit a complete application to the Centers for Medicare and Medicaid Services (CMS) with a list of retirees for whom it intends to collect the subsidy.

BUDGET HIGHLIGHTS

- Based on actual payments approved by Medicare in 2007, and the projected availability of funds for 2008 and 2009, it is estimated that the County will receive \$3,593,974 in revenues associated with this program in 2009.