

COUNTY EXECUTIVE'S 2009 BUDGET

DEPT: APPROPRIATION FOR CONTINGENCIES

UNIT NO. 1945
FUND: General - 0001

OPERATING AUTHORITY & PURPOSE

Pursuant to the provisions of Section 59.60(5)(e) of the Wisconsin Statutes, the Director, Department of

Administrative Services may transmit an estimate of funds required as an appropriation for contingencies.

BUDGET SUMMARY				
	<u>2007 Actual</u>	<u>2008 Budget</u>	<u>2009 Budget</u>	<u>2008/2009 Change</u>
Expenditures	\$ 0	\$ 6,655,758	\$ 6,260,427	\$ (395,331)
Revenues	0	0	0	0
Property Tax Levy	\$ 0	\$ 6,655,758	\$ 6,260,427	\$ (395,331)

Contingency Appropriation Analysis

Year	Adopted Budget	Appropriations Transfers In	Appropriations Transfers Out	Year End Balance
2004	\$ 4,417,022	\$ 3,274,565	\$ (5,748,447)	\$ 1,943,140
2005	4,417,022	10,102,596	(1,442,356)	13,077,262
2006	9,310,058	0	(1,097,343)	8,212,715
2007	3,110,427	3,614,476	(1,654,253)	5,070,650
2008*	6,655,758	4,708,000	(207,650)	11,156,108

* Transfer information for 2008 through August 2008

MISSION

Since 2003, it has been the policy of Milwaukee County that any new or unanticipated revenue actually received in the current year that is not identified in that year's budget shall be transferred to the Appropriation for Contingencies (Org. Unit 1945) Budget. This policy shall apply to new revenue sources, unanticipated revenues and revenues from existing sources that are in excess of the amounts included in the current year's budget. The Department of Administrative Services is authorized and directed to process such fund transfer(s) as necessary if and when such new revenue sources or excess revenues are identified.

The first priority for use of any such revenues is to allow the County to achieve a balanced budget in the current year. The second goal will be to achieve a surplus equal to that in the previous year's budget. Finally, if it appears that the first two goals will be achieved, such revenue can be used for emergency needs during the current budget year.

BUDGET HIGHLIGHTS

In 2009 the Appropriation for Contingencies is budgeted at \$6,260,427.