

COUNTY EXECUTIVE'S 2009 BUDGET

DEPT: LAND SALES

UNIT NO. 1933
FUND: General - 0001

OPERATING AUTHORITY & PURPOSE

Pursuant to the provisions of Section 59.51(2) of the Wisconsin Statutes, the County Board may represent the County and have the management of

the business and concerns of the County in all cases where no other provision is made.

BUDGET SUMMARY			
	2007 Actual	2008 Budget	2009 Budget
Revenues	\$ 5,784,021	\$ 7,245,331	\$ 5,880,117
Property Tax Levy	\$ (5,784,021)	\$ (7,245,331)	\$ (5,880,117)

POLICY

Any land sale revenue received in excess of the 2009 budgeted amount shall be placed in Org. Unit 1945 – Appropriation for Contingencies.

BUDGET HIGHLIGHTS

- For 2009, Land Sales are budgeted at \$5,880,117, a decrease of \$1,365,214 from 2008.
- In 2009, 10% of the first \$4,000,000 of land sales revenue is budgeted in DAS – Facilities Management & Real Estate Services Division. Any excess land sale revenue above the budgeted amount is distributed per the policy cited above.
- Potential Land Sales include but are not limited to:
 - o Land west of Southwest corner of E. Layton and South Pennsylvania Avenues – Milwaukee
 - o Southwest corner of North 6th and West State – Milwaukee
 - o 721 West Winnebago, Milwaukee
 - o 5414-22 South Packard Avenue – Cudahy
 - o 4900 North Shoreland, Whitefish Bay
 - o 3749 East Squire, Cudahy
 - o 4916 West Beloit Road, West Milwaukee
 - o 7930-32 Gridley Avenue – Wauwatosa
 - o 8450 W. Beatrice Ct. – Milwaukee
 - o 6375 N. 76th St. – Milwaukee
 - o 68th & State Service Yard (Parks Department) – Wauwatosa
 - o Milwaukee County Community Correctional Center – Milwaukee