

**ADOPTED 2009 BUDGET**

**DEPT:** LAND SALES

**UNIT NO.** 1933  
**FUND:** General - 0001

**OPERATING AUTHORITY & PURPOSE**

Pursuant to the provisions of Section 59.51(2) of the Wisconsin Statutes, the County Board may represent the County and have the management of

the business and concerns of the County in all cases where no other provision is made.

<b>BUDGET SUMMARY</b>			
	<b>2007 Actual</b>	<b>2008 Budget</b>	<b>2009 Budget</b>
Revenues	\$ 5,784,021	\$ 7,245,331	\$ 6,030,117
<b>Property Tax Levy</b>	\$ (5,784,021)	\$ (7,245,331)	\$ (6,030,117)

**POLICY**

Any land sale revenue received in excess of the 2009 budgeted amount shall be placed in Org. Unit 1945 – Appropriation for Contingencies.

**BUDGET HIGHLIGHTS**

- For 2009, Land Sales are budgeted at \$6,030,117, a decrease of \$1,215,214 from 2008.
- In 2009, 10% of the first \$4,000,000 of land sales revenue is budgeted in DAS – Facilities Management & Real Estate Services Division. Any excess land sale revenue above the budgeted amount is distributed per the policy cited above.
- Land Sales revenue is increased \$150,000 and appropriated to the Economic Development Reserve Fund. This appropriation will be provided to the Economic Development Reserve Fund only if Land Sales revenue exceeds \$5,880,117 in 2009. This \$150,000 appropriation to the Economic Development Reserve Fund shall be included in the Real Estate Services budget with this contingent language.
- Potential Land Sales include lands approved for sale by the County Board.