

ADOPTED 2009 BUDGET

DEPT: UNCLAIMED MONEY

UNIT NO. 1901
FUND: General - 0001

OPERATING AUTHORITY & PURPOSE

Pursuant to Section 59.66 of the Wisconsin Statutes, the County Treasurer is to publish a notice of the fact that the Treasurer's Office possesses unclaimed money. If no legal claim is made within the time

specified in such notice, all funds and interest earned are to be turned over to the General Fund of the County treasury.

| BUDGET SUMMARY | | | |
|-----------------------|--------------------|--------------------|--------------------|
| | 2007 Actual | 2008 Budget | 2009 Budget |
| Unclaimed Money | \$ 750,000 | \$ 225,705 | \$ 950,000 |

NON-DEPARTMENTAL DESCRIPTION

According to State Statutes 59.66 Section 2 (2a) "Any money or security of which the treasurer has taken possession or control under paragraph 1 (a) and has had in his or her possession or control for more than one year shall, to the extent possible, be deposited into the County's 'General Fund'.

BUDGET HIGHLIGHTS

- Every other year, the Treasurer widely advertises unclaimed funds before they are forfeited. As a result, this revenue fluctuates from one year to the next. In 2009, unclaimed funds are projected to be \$950,000.