

ADOPTED 2008 BUDGET

DEPT: INVESTMENT ADVISORY SERVICES

UNIT NO. 1989
FUND: General - 0001

OPERATING AUTHORITY & PURPOSE

Pursuant to the provisions of Section 59.51(2) of the Wisconsin Statutes, the county board may represent the County and have management of the business

and concerns in all cases where no other provision is made.

BUDGET SUMMARY				
	2006 Actual	2007 Budget	2008 Budget	2007/2008 Change
Expenditures	\$ 161,331	\$ 245,000	\$ 245,000	\$ 0
Revenues	0	0	0	0
Property Tax Levy	\$ 161,331	\$ 245,000	\$ 245,000	\$ 0

BUDGET HIGHLIGHT

- A 1997 internal audit recommended a Request for Proposal (RFP) or bid process to contract with investment advisors to make decisions about which investments best meet the County's needs. The RFP for these contracts was re-issued in December 2005. In 2006, the Treasurer's Office entered into service contracts with Dana Investment Advisors, Inc., Marshall & Ilesley Trust Company, and JP Morgan Chase. The term of the contract is one year, with a two-year extension.
- The 2008 budget for Investment Management Services is \$245,000, which reflects the contract amount.