

ADOPTED 2008 BUDGET

DEPT: SURPLUS (OR DEFICIT) FROM PRIOR YEAR

UNIT NO. 1998
FUND: General - 0001

OPERATING AUTHORITY & PURPOSE

Pursuant to Section 59.60(3m) of the Wisconsin Statutes, every accounting and budgeting procedure applied under this section shall comply with generally accepted accounting principles for

government, as promulgated by the Governmental Accounting Standards Board.

BUDGET SUMMARY			
	2006 Actual	2007 Budget	2008 Budget
Surplus from Prior Years	\$ (1,573,366)	\$ 4,664,280	\$ 4,901,148

SURPLUS CALCULATION

2006 Expenditures and Encumbrances

Expenditure Appropriation	\$ 1,409,862,909
Less: Actual Expenditures and Encumbrances	(1,343,438,934)
Appropriation Carryover to 2007	(51,550,523)
Available Appropriation, December 31, 2006	\$ 14,873,452

2006 Revenues

Revenue Appropriation	\$ (1,387,101,268)
Less: Actual Revenues	1,307,628,898
Appropriation Carryover to 2007	71,055,075
Appropriation Shortfall, December 31, 2006	\$ (8,417,295)

Adjustments to Surplus

Eliminate Expendable Trusts	\$ (161,878)
Transfer to Debt Service Reserve	(2,348,131)
Other Reserve Adjustments	955,000
NET ADJUSTMENTS	\$ (1,555,009)

<u>2006 SURPLUS FOR 2008 BUDGET</u>	\$ <u>4,901,148</u>
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