

**ADOPTED 2008 BUDGET**

**DEPT:** MEDICARE PART D REVENUE

**UNIT NO.** 1969  
**FUND:** General - 0001

**OPERATING AUTHORITY & PURPOSE**

Pursuant to the provisions of Section 59.51(2) of the Wisconsin Statutes, the County Board may represent the County and manage the County's

business and concerns in all cases where no other provision is made.

<b>BUDGET SUMMARY</b>			
	<b>2006 Actual</b>	<b>2007 Budget</b>	<b>2008 Budget</b>
Receipt of Medicare Related Revenues	\$ 1,455,616	\$ 2,000,000	\$ 2,768,970

**MISSION**

Under the Medicare Prescription Drug Improvement and Modernization Act of 2003 and implementing regulations at 42 C.F.R. subpart R, plan sponsors (employers, unions) who offer prescription drug coverage to their qualified covered retirees, are eligible to receive a 28 percent tax-free subsidy for allowable drug costs. In order to qualify, plan sponsors must submit a complete application to the Centers for Medicare and Medicaid Services (CMS)

with a list of retirees for whom it intends to collect the subsidy.

**BUDGET HIGHLIGHTS**

- Based on actual payments in 2006, it is estimated that the County will receive \$2,768,970 in revenues associated with this program in 2008.