



Daniel J. Diliberti
Milwaukee County Treasurer
Milwaukee County Courthouse, 901 N 9th St. Room 102
Milwaukee, WI 53233

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Press Release

TAX DELINQUENCIES DECLINE IN MILWAUKEE COUNTY SUBURBS

Milwaukee County Treasurer Dan Diliberti reported today that the number of tax delinquent properties in Milwaukee County declined, from 3,758 in 2011 to 3,359 this year. Diliberti said that the amount of delinquent taxes still remains high compared to 2004 when the number of delinquent properties stood at 2,734.

Diliberti cautioned that the relative decline in property tax delinquencies may be a temporary pause in an upward trend - given the ongoing problems in the real estate and mortgage industries. In Wisconsin, a conservative estimate places one out of 16 mortgages as technically delinquent (30 days in arrears); consumer confidence remains low; unemployment has not significantly declined; and public and private sector workers are experiencing declines in their take home pay due to wage givebacks, increased health insurance costs and rising retirement plan contributions.

“Even though the rate of delinquencies has not increased this year,” said Diliberti, “the dollar amount of delinquent taxes in Milwaukee County remains high – 89% above the 2004 amount. Given current economic conditions, and continuing downward pressure on household incomes, it will be a long road back to recovery.”

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