



# *Milwaukee County*

Supervisor Marina Dimitrijevic, 4<sup>th</sup> District  
Vice-Chair, Health & Human Needs Committee

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## **COUNTY BOARD APPROVES \$100,000 TO SUPPORT SILVER CITY TOWNHOMES** *County continues to stimulate development within neighborhoods*

**Milwaukee, WI** – The Milwaukee County Board of Supervisors has overwhelmingly approved a resolution authored by Supervisor Marina Dimitrijevic allocating \$100,000 in HOME funds to help finance the construction of the Silver City Townhomes on city-owned land near 35<sup>th</sup> Street and W. Pierce Avenue in Milwaukee.

“These family-sized homes are being developed on a site that is currently vacant and not paying property taxes,” said Supervisor Dimitrijevic, whose district includes the emerging Silver City neighborhood near Miller Park. “With this vote, Milwaukee County is continuing its track record of stimulating economic development within our neighborhoods.”

The \$5.4 million project, to be developed by Layton Boulevard West Neighbors, Inc., includes 20 new inclusive housing units on a rent-to-own basis. The developer is also partnering with the Milwaukee Metropolitan Sewerage District to build a green roof in order to make it a more sustainable development. The project is also receiving WHEDA tax credits, Federal stimulus funds to support the tax credits, and City of Milwaukee HOME funds. State Farm Insurance is purchasing the tax credits as one of their first tax credit projects in Wisconsin.

The resolution approved by the County Board provides \$100,000 in HOME program income as a 0% deferred payment loan, payable in full in 30 years by Silver City Townhomes.

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